

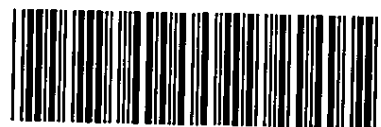
**Diamond Financial Management Limited**  
**Reg. Nos. 4865219**

**Directors' Report and Financial Statements**

**Year Ended**

**30<sup>th</sup> September 2010**

FRIDAY



A45

\*AMJR2ONJ\*

29/10/2010

304

COMPANIES HOUSE

## **Diamond Financial Management Limited**

### **Company Information**

Directors R M Bennewitz

Secretary R M Bennewitz

Company Number 4865219

Registered Office Eagle House  
Hob Lane  
Stanbury  
Keighley  
BD22 0HW

Business Address as above

## **Diamond Financial Management Limited**

### **Contents**

	<b>Page</b>
Directors' Report	1
Profit and Loss Account	2
Balance Sheet	3-4
Notes to the Financial Statements	5-7

**Diamond Financial Management Limited**  
**Directors' Report**  
**For the year ended 30<sup>th</sup> September 2010**

The directors present their report and the financial statements for the year ended 30<sup>th</sup> September 2010

**Principal Activity**

The principal activity of the company is the provision of monetary intermediation

**Directors and their Interests**

The directors who served during the year and their interests in the company are as stated below

	<b>Ordinary Shares</b>	
	<b>2009</b>	<b>2010</b>
R M Bennewitz	100	100

**Directors' Responsibilities**

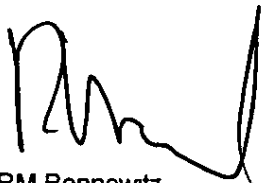
Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and the profit or loss of the company for that year. In preparing these the directors are required to

- select suitable accounting policies and apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for the safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the requirements under section 415 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 18<sup>th</sup> October 2010 and signed on its behalf by



RM Bennewitz  
Secretary

**Diamond Financial Management Limited**

**Profit and Loss Account Year Ended  
30th September 2010**

	<u>Notes</u>	<u>2009</u>	<u>2010</u>
Turnover	2	18,909	22,995
Cost of Sales		<u>0</u>	<u>0</u>
<b>Gross Profit</b>		18,909	22,995
Administrative expenses		<u>-14,510</u>	<u>-13,715</u>
<b>Operating Profit/-loss</b>	3	4,399	9,280
Interest payable and similar charges	4	0	0
Interest received and similar income		<u>2</u>	<u>0</u>
<b>Profit on ordinary activities before taxation</b>		4,401	9,280
Tax on profit on ordinary activities	5	<u>743</u>	<u>1,985</u>
<b>Profit/-loss on ordinary activities after taxation</b>		3,658	7,295
Dividends	6	<u>3,000</u>	<u>8,279</u>
<b>Retained profit/-loss for year</b>		658	-984
Retained profit/-loss brought forward		<u>536</u>	<u>1,194</u>
<b>Retained profit/-loss carried forward</b>		<u>1,194</u>	<u>210</u>

There are no recognised gains or losses other than the profit or loss for the above financial year

The notes on pages 5 to 7 form an integral part of these financial statements

**Diamond Financial Management Limited**

**Balance Sheet as at 30th September 2010**

	<b><u>Notes</u></b>	<b><u>2009</u></b>	<b><u>2010</u></b>
<b>Fixed Assets</b>			
Tangible assets	7	3,749	3,028
<b>Current Assets</b>			
Debtors	8	0	0
Cash at bank and in hand		<u>392</u>	<u>8,293</u>
		392	8,293
<b>Creditors: amounts falling due within one year</b>	9	<u>-2,847</u>	<u>-11,011</u>
<b>Net Current Liabilities</b>		<u>-2,455</u>	<u>-2,718</u>
<b>Total Assets less Current Liabilities</b>		<u>1,294</u>	<u>310</u>
<b>Capital and Reserves</b>			
Called up share account	10	100	100
Profit and loss account		<u>1,194</u>	<u>210</u>
<b>Equity Shareholders' Funds</b>		<u>1,294</u>	<u>310</u>

The directors' statements required by Section 476 are shown on the following page which forms part of this Balance Sheet

The notes on pages 5 to 7 form an integral part of these financial statements

**Diamond Financial Management Limited  
Balance Sheet (continued)**

**Directors' statements required by Section 477(2)  
for the year ended 30<sup>th</sup> September 2010**

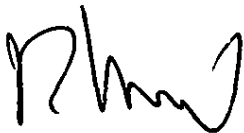
In approving these financial statements as directors of the company we hereby confirm

(a) that for the year ended 30<sup>th</sup> September 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006

(b) that the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 for the year ended 30<sup>th</sup> September 2010 and

(c) that we acknowledge our responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The financial statements approved by the Board on 18<sup>th</sup> October 2010 and signed on its behalf by



**R M Bennewitz**

**Director**

The notes on pages 5 to 7 form and integral part of these financial statements

**Diamond Financial Management Limited**

**Notes to the Financial Statements**

**for the year ended 30th September 2010**

**1. Accounting Policies**

- 1.1. Accounting Convention** The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirements to produce a cashflow statement because it is a small company

- 1.2. Turnover** Turnover represents the total invoice value, excluding VAT, of sales made during the year

- 1.3. Tangible fixed assets and depreciation** Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicle - 25% Straight line

Fixtures, fittings and equipment - 25% Straight line

- 1.4. Deferred Taxation** Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise

- 2. Turnover** The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

- 3. Operating Profit** **2009** **2010**

Operating profit is stated after charging

Depreciation of tangible assets 1,249 721

The notes on pages 5 to 7 form and integral part of these financial statements



**Diamond Financial Management Limited**

**Notes to the Financial Statements for the Year Ended  
30th September 2010**

continued

<b>4. Interest payable and similar charges</b>	<b><u>2009</u></b>	<b><u>2010</u></b>
	<u>0</u>	<u>0</u>

<b>5. Dividends</b>	<b><u>2009</u></b>	<b><u>2010</u></b>
Dividends on equity shares		
Ordinary shares	<u>3,000</u>	<u>3,279</u>

<b>6. Taxation</b>	<b><u>2009</u></b>	<b><u>2010</u></b>
UK current year taxation		
Corporation tax	<u>743</u>	<u>1,985</u>

<b>7. Tangible fixed assets</b>			
	<b>Vehicle</b>	<b>Fixtures, Fittings &amp; Equipment</b>	<b>Total</b>
<b>Cost</b>			
As at 1st October 2009	6,550	2,298	8,848
Additions	<u>0</u>	<u>0</u>	<u>0</u>
As at 30th September 2010	<u>6,550</u>	<u>2,298</u>	8,848
<b>Depreciation</b>			
As at 1st October 2009	4,402	697	5,099
Charge for year	<u>564</u>	<u>157</u>	<u>721</u>
As at 30th September 2010	<u>4,966</u>	<u>854</u>	<u>5,820</u>
<b>Net book values</b>			
As at 30th September 2010	<u>1,584</u>	<u>1,444</u>	<u>3,028</u>
As at 30th September 2009	<u>2,148</u>	<u>1,601</u>	<u>3,749</u>

**Diamond Financial Management Limited**

**Notes to the Financial Statements for the Year Ended  
30th September 2010**

continued

<b>8. Debtors</b>	<b><u>2009</u></b>	<b><u>2010</u></b>
Trade debtors	0	0
Prepaid expenses	<u>0</u>	<u>0</u>
	0	0

<b>9. Creditors: amounts falling due within one year</b>	<b><u>2009</u></b>	<b><u>2010</u></b>
Private loans	0	6,835
Directors loans	1,454	454
Taxes & social security	743	1,985
Trade creditors	200	1,317
Accruals & deferred income	<u>450</u>	<u>420</u>
	<u>2,847</u>	<u>11,011</u>

<b>10. Share Capital</b>	<b><u>2009</u></b>	<b><u>2010</u></b>
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary share of £1	<u>100</u>	<u>100</u>