

Company No.04865219

Diamond Financial Management Limited

Abbreviated Report and Accounts

**For the year ended
30th September 2007**

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COMPANIES HOUSE

Diamond Financial Management Limited

Report of the Accountant to the Members of
Diamond Financial Management Limited
Pursuant to Paragraph 8 of Schedule 8 to the Companies Act 1985

I have examined the abbreviated accounts on pages 2 and 3 together with the full accounts of Diamond Financial Management Limited prepared under Section 226 of the Companies Act 1985 for the year ended 30th September 2007

Respective responsibilities of the director and accountant

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered have been properly prepared. The scope of my work for the purposes of this report does not include examining or dealing with events after the date of my report on the full accounts.

Opinion

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and 246(6) of the Companies Act 1985 and the abbreviated accounts on pages 2 and 3 are properly prepared in accordance with these provisions.



David Boldy
Chartered Accountant
6 Spring Farm Mews
Wilsden
Bradford
BD15 0EF

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th SEPTEMBER 2007

1 Basis of accounting

Depreciation

Motor Vehicle

25% on reducing balance

2 Fixed Assets

	Motor Vehicle
Cost at 30th September 2006	<u>6550</u>
Cost at 30th September 2007	<u>6550</u>
Depreciation -	
As at 30th September 2006	1637
Charge for year	<u>1228</u>
As at 30th September 2007	<u>2865</u>
Net Book Value	
at 30th September 2007	<u>3685</u>
at 30th September 2006	<u>4913</u>

3 Creditors: Amounts falling due within one year

Trade Creditors	446	
Taxation and social security	797	165
Directors Loan	3734	4457
Accrued Expenses	<u>450</u>	<u>529</u>
	5427	5151

Diamond Financial Management Limited

ABBREVIATED BALANCE SHEET AS AT 30th SEPTEMBER 2007

	Notes	<u>2007</u>		<u>2006</u>	
		£	£	£	£
Fixed Assets					
Tangible Assets	2		3685		4913
Current Assets					
Debtors		1362		801	
Cash at Bank		<u>753</u>		<u>2087</u>	
		<u>2115</u>		<u>2888</u>	
Creditors :- Amounts falling due within one year	3	<u>5427</u>		<u>5151</u>	
Net Current Assets			<u>-3312</u>		<u>-2263</u>
Total Assets			<u>373</u>		<u>2650</u>
CAPITAL AND RESERVES					
Called up share capital		100			100
Profit and Loss Account		<u>273</u>			<u>2550</u>
SHAREHOLDERS FUNDS			<u>373</u>		<u>2436</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for ,

- (1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

Approved by the Board


R M Bennewitz

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21 February 2008