

Top Flight Tasking Limited

Abbreviated accounts

31 October 2009

Registered Number 2860547

THURSDAY



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10/06/2010

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COMPANIES HOUSE

Balance Sheet

at 31 October 2009

| | <i>Note</i> | 2009 £ | 2008 £ |
|---|-------------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 3 | 25,673 | 31,480 |
| Current assets | | | |
| Debtors | | 111 | 3,348 |
| Cash | | 59,220 | 68,583 |
| | | 59,331 | 71,931 |
| Creditors: falling due within one year | | (18,543) | (27,534) |
| Net current assets | | 40,788 | 44,397 |
| Total assets less current liabilities | | 66,461 | 75,877 |
| Provisions for liabilities and charges | | (2,764) | (3,256) |
| Net assets | | 63,697 | 72,621 |
| | | ===== | ===== |
| Capital and reserves | | | |
| Called up share capital | 4 | 100 | 100 |
| Profit and loss account | | 63,597 | 72,521 |
| Shareholders' funds | | 63,697 | 72,621 |
| | | ===== | ===== |

These annual accounts have not been audited because the company is entitled to the exemption provided by s477 Companies Act 2006 and its members have not required the company to obtain an audit of these accounts in accordance with s476. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with ss386 and 387 Companies Act 2006. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with ss394 and 395 Companies Act 2006, and which otherwise comply with the requirements of that Act relating to accounts, so far as is applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These abbreviated accounts were approved by the directors on

08 June 2010

HG Thomson

HG Thomson
 Director

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008) and on a going concern basis

Turnover

Turnover represents amounts invoiced in respect of services rendered exclusive of VAT

Stock and work in progress

Stock and work in progress is stated at the lower of cost and net realisable value

Depreciation

Depreciation is provided to write off the cost of equipment at 20% per annum on a reducing balance basis

2 Transactions with directors

Consideration of £3,000 (2008 £3,000) has been payable to Aircraft Management (London) Limited, a company owned by HG Thomson, in respect of manufacturing services and materials provided during the year. The total amount due to this company at 31 October 2009 was £3,000 (2008 £3,000)

3 Tangible fixed assets

| Equipment | Cost £ | Depreciation £ | Net book value £ |
|--------------------------------|----------------|-------------------|---------------------|
| Balances at beginning of year | 101,582 | 70,102 | 31,480 |
| Additions in year | 611 | - | 611 |
| Depreciation in year | - | 6,418 | (6,418) |
| Balances at end of year | 102,193 | 76,520 | 25,673 |
| | ===== | ===== | ===== |

4 Called up share capital

| | 2009 £ | 2008 £ |
|------------------------------|-----------|-----------|
| <i>Ordinary shares of £1</i> | | |
| Issued and fully paid | 100 | 100 |
| | === | === |