

**Top Flight Tasking Limited**

**Abbreviated accounts**

**31 October 2004**

Registered Number 2860547



**Balance Sheet**  
*at 31 October 2004*

	<i>Note</i>	2004 £	2003 £
<b>Fixed assets</b>			
Tangible fixed assets	3	19,778	24,101
<b>Current assets</b>			
Debtors		41,605	1,318
Cash		10,655	19,533
		<u>52,260</u>	<u>20,851</u>
<b>Creditors: falling due within one year</b>		<b>(23,583)</b>	<b>(19,280)</b>
<b>Net current assets</b>		<u>28,677</u>	<u>1,571</u>
<b>Total assets less current liabilities</b>		<u>48,455</u>	<u>25,672</u>
<b>Provisions for liabilities and charges</b>		<b>(1,607)</b>	<b>(1,792)</b>
<b>Net assets</b>		<u><u>46,848</u></u>	<u><u>23,880</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		46,748	23,780
<b>Shareholders' funds</b>		<u><u>46,848</u></u>	<u><u>23,880</u></u>

The directors have taken advantage of s249A(1) of the Companies Act in not having these results audited and confirm that no notice has been deposited under s249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- (b) preparing accounts which give a true and fair view of the state of affairs of the company and the profit and loss for the relevant period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective June 2002).

These abbreviated accounts were approved by the directors on 08 March 2005.



HG Thomson  
Director

## Notes to the financial statements

### 1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### *Basis of preparation*

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002) and on a going concern basis

#### *Turnover*

Turnover represents amounts invoiced in respect of services rendered exclusive of VAT.

#### *Stock and work in progress*

Stock and work in progress is stated at the lower of cost and net realisable value.

#### *Depreciation*

Depreciation is provided to write off the cost of equipment at 20% per annum on a reducing balance basis.

### 2 Transactions with directors

Consideration of £3,000 (2003: £2,000) has been payable to a company owned by HG Thomson in respect of manufacturing services and materials provided during the year. The total amount due to this company at 31 October 2004 was £3,000 (2003: £2,000).

### 3 Tangible fixed assets

Equipment	Cost £	Depreciation £	Net book value £
Balances at beginning of year	50,476	26,375	24,101
Additions in year	622	-	622
Depreciation in year	-	4,945	(4,945)
<b>Balances at end of year</b>	<b>51,098</b>	<b>31,320</b>	<b>19,778</b>

### 4 Called up share capital

	2004 £	2003 £
<i>Ordinary shares of £1</i>		
Authorised, issued and fully paid	<b>100</b>	<b>100</b>