

Top Flight Tasking Limited

Abbreviated accounts

31 October 1999

Registered Number 2860547



LD9
COMPANIES HOUSE

L2KTUP9T

0494
31/03/00

Balance Sheet
at 31 October 1999

	<i>Note</i>	1999 £	1998 £
Fixed assets			
Tangible fixed assets	3	19,600	8,538
Current assets			
Stock and work in progress		-	7,684
Debtors		-	16,298
Cash		23,548	4,441
		23,548	28,423
Creditors: falling due within one year		-25,768	-20,790
Net current liabilities/assets		-2,220	7,633
Provisions for liabilities and charges		-1,070	-
Net assets		16,310	16,171
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		16,210	16,071
Shareholders' funds		16,310	16,171

The directors have taken advantage of s249A(1) of the Companies Act in not having these results audited and confirm that no notice has been deposited under s249B of the Act.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985.
- (b) preparing accounts which give a true and fair view of the state of affairs of the company and the profit and loss for the relevant period in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to this company.

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the directors on *20th*, 2000.


 HG Thomson
 Director

Notes to the financial statements

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and on a going concern basis.

Turnover

Turnover represents amounts invoiced in respect of services rendered exclusive of VAT.

Stock and work in progress

Stock and work in progress is stated at the lower of cost and net realisable value.

Depreciation

Depreciation is provided to write off the cost of equipment at 20% per annum on a reducing balance basis.

2 Transactions with directors

Consideration of £2,000 (1998: £7,445) has been payable to a company owned by HG Thomson in respect of manufacturing services and materials provided during the year. The total amount due to this company at 31 October 1999 was £9,625 (1998: £7,625).

3 Tangible fixed assets

Equipment	Cost £	Depreciation £	Net book value £
Balances at beginning of year	12,324	3,786	8,538
Additions in year	15,961	-	15,961
Depreciation in year	-	4,899	-4,899
Balances at end of year	28,285	8,685	19,600
	=====	=====	=====

4 Called up share capital

	1998	1997
Ordinary shares of £1	£	£
Authorised, issued and fully paid	100	100
	=====	=====