

Registered no. 2858895

**UNICARE CONSULTANTS LIMITED**

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 OCTOBER 1995**

**ANDREW P CUNDY & CO  
26 HIGH STREET  
HASLEMERE  
SURREY  
GU27 2HW**



# UNICARE CONSULTANTS LIMITED

## Company Information

### Directors

J W Kane

### Secretary

Mrs J D Kane

### Registered Office

16 Abbots Close  
Guildford  
Surrey  
GU2 5RW

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# UNICARE CONSULTANTS LIMITED

## DIRECTORS' REPORT FOR THE YEAR ENDED 31 OCTOBER 1995

### Directors' Responsibilities

Company law requires us as directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, we are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 1985. We are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors

The company's Articles of Association do not require directors to retire by rotation.

### Directors' Interests

The interests of the directors in the shares of the company at the beginning and end of the year, were as follows:

	31 October 1995	1 November 1994
J W Kane		
Ordinary £1 Shares	1	1

The directors have taken advantage, in the preparation of their report, of the special exemptions applicable to small companies.

ON BEHALF OF THE BOARD

  
.....  
J W KANE - DIRECTOR

Date: 27th Aug 96

# UNICARE CONSULTANTS LIMITED

## ACCOUNTANTS' REPORT

In accordance with instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the accounts on pages 3 to 8 from the accounting records and from information and explanations supplied to us.

As described on the balance sheet the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit.

We have not performed an audit in accordance with the Auditing Standards or procedures in accordance with the Statements for Reporting Accountants and accordingly we express no opinion on the accounts.

*Andrew P. Cundy C.*  
.....  
**Andrew P Cundy & Co**  
Accountants

Date: *27th August 1996*

26 High Street  
Haslemere  
Surrey  
GU27 2HW

# UNICARE CONSULTANTS LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 1995

	Note	1995 £	1994 £
<b>TURNOVER</b>	2	53,190	44,980
Direct Costs		-	3,755
<b>GROSS PROFIT</b>		53,190	41,225
Net operating expenses	3	27,112	18,818
<b>OPERATING PROFIT/(LOSS)</b>	4	26,078	22,407
Other interest receivable and similar income	5	76	-
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		26,154	22,407
Tax on profit on ordinary activities	6	6,562	5,561
<b>PROFIT FOR THE FINANCIAL YEAR</b>		19,592	16,846
Dividends	7	18,000	11,450
<b>RETAINED PROFIT FOR THE FINANCIAL YEAR</b>		1,592	5,396
Retained profit brought forward		5,396	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		6,988	5,396

The company's turnover and expenses all relate to continuing operations.

The only recognised gain for the year was the profit for the financial year of £19,592 (1994 - £16,846).

The annexed notes form part of these financial statements.

# UNICARE CONSULTANTS LIMITED

## BALANCE SHEET AT 31 OCTOBER 1995

FIXED ASSETS	Note	1995 £	1994 £
Tangible assets	8	3,954	4,727
<b>CURRENT ASSETS</b>			
Debtors	9	6,131	3,040
Cash at bank and in hand		10,077	888
		<u>16,208</u>	<u>3,928</u>
<b>CREDITORS</b>			
Amounts falling due within one year	10	<u>13,172</u>	<u>3,257</u>
<b>NET CURRENT ASSETS</b>		3,036	671
<b>NET ASSETS</b>		<u><u>6,990</u></u>	<u><u>5,398</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	11	2	2
Profit and loss account		<u>6,988</u>	<u>5,396</u>
<b>SHAREHOLDERS' FUNDS</b>	12	<u><u>6,990</u></u>	<u><u>5,398</u></u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in the manner permitted for a small size company under Sections 246-247 of the Companies Act 1985 on the basis that the Directors consider this company to be a small sized company as so defined.

ON BEHALF OF THE BOARD

John W Kane  
J W KANE - DIRECTOR

Date: 27<sup>th</sup> Aug 96

The annexed notes form part of these financial statements.

# UNICARE CONSULTANTS LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1995

### 1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 October 1995 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 October 1995 and of the results for the year ended on that date.

#### Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Computer Equipment	- 25% per annum of cost
Office Equipment	- 15% per annum of cost

#### Deferred Taxation

Deferred taxation is provided on the liability method to take account of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

#### Cash flow statement

The company qualifies as a small company and advantage has therefore been taken of the exemption provided by the Financial Reporting Standard No 1 not to prepare a cash flow statement.

### 2. TURNOVER

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

### 3. NET OPERATING EXPENSES

	1995 £	1994 £
Administrative expenses	25,712	17,616
Financial expenses	53	-
Depreciation	1,347	1,202
	<u>27,112</u>	<u>18,818</u>

# **UNICARE CONSULTANTS LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1995 (CONT)**

### **4. OPERATING PROFIT**

Operating profit is stated after charging/(crediting):

	1995 £	1994 £
Directors' emoluments	12,000	7,000
Directors' pension contributions	828	-
	<u>12,828</u>	<u>7,000</u>
Total directors' emoluments	<u>12,828</u>	<u>7,000</u>
Depreciation and amortisation of owned assets	1,347	1,202
Preliminary expenses	-	119
	<u>1,347</u>	<u>1,321</u>

### **5. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME**

	1995 £	1994 £
Bank Interest received	76	-
	<u>76</u>	<u>-</u>

### **6. TAXATION ON ORDINARY ACTIVITIES**

	1995 £	1994 £
<b>Current year</b>		
Corporation tax at 25%	6,562	5,561
	<u>6,562</u>	<u>5,561</u>

### **7. DIVIDENDS**

	1995 £	1994 £
On ordinary shares		
Interim dividends paid at £9,000 per share	18,000	11,450
	<u>18,000</u>	<u>11,450</u>



# **UNICARE CONSULTANTS LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1995 (CONT)**

### **8. TANGIBLE FIXED ASSETS**

	Computer Equipment £	Office Equipment £	Total £
<b>Cost</b>			
At 1 November 1994	3,143	2,786	5,929
Additions	574	-	574
Disposals	-	-	-
	<u>3,717</u>	<u>2,786</u>	<u>6,503</u>
At 31 October 1995			
<b>Depreciation</b>			
At 1 November 1994	785	417	1,202
Charge for the year	929	418	1,347
Eliminated on disposals	-	-	-
	<u>1,714</u>	<u>835</u>	<u>2,549</u>
At 31 October 1995			
<b>Net book value</b>			
At 31 October 1995	<u>2,003</u>	<u>1,951</u>	<u>3,954</u>
<i>At 31 October 1994</i>	<u>2,358</u>	<u>2,369</u>	<u>4,727</u>

### **9. DEBTORS**

#### **Receivable within one year:**

	1995 £	1994 £
Trade debtors	<u>6,131</u>	<u>3,040</u>

### **10. CREDITORS - AMOUNTS DUE WITHIN ONE YEAR**

	1995 £	1994 £
Bank loans and overdrafts	4,135	-
Corporation tax payable	2,062	2,366
Taxation and social security	5,865	-
Accruals and deferred income	1,110	891
	<u>13,172</u>	<u>3,257</u>
Amounts falling due within one year		

# **UNICARE CONSULTANTS LIMITED**

## **NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 1995 (CONT)**

### **11. SHARE CAPITAL**

	1995 £	1994 £
Authorised 1,000 ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid 2 ordinary shares of £1 each	2	2
	<u>          </u>	<u>          </u>

### **12. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1995 £	1994 £
Profit for the financial year	19,592	16,846
Dividends	18,000	11,450
	<u>          </u>	<u>          </u>
	1,592	5,396
	<u>          </u>	<u>          </u>
New share capital subscribed	-	2
	<u>          </u>	<u>          </u>
Net addition to shareholders' funds	1,592	5,398
	<u>          </u>	<u>          </u>
Opening shareholders' funds	5,398	-
	<u>          </u>	<u>          </u>
Closing shareholders' funds	6,990	5,398
	<u>          </u>	<u>          </u>