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SAFETY LINK (EUROPE) LIMITED

FINANCIAL STATEMENTS

31st AUGUST 2008

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# SAFETY LINK (EUROPE) LIMITED

## REPORT OF THE DIRECTORS

The director presents his report and financial statements for the year ended 31 August 2008.

### DIRECTOR

T Wardle

### PRINCIPAL ACTIVITY

The principal activity of the company is that of commission agents in vehicle safety products.

### DIRECTOR'S INTEREST

The interest of the director in the share capital of the company at 31 August 2008 was:


	<u>2008</u>	<u>2007</u>
T Wardle	1	1

### TAXATION STATUS

The company is a close company within the provision of the Income and Corporation Taxes Act 1988.

This report, which has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, was approved by the board on 14 March 2009 and signed on its behalf.

Signed



T Wardle

Director

SAFETY LINK (EUROPE) LIMITED

RESPONSIBILITIES OF THE DIRECTOR

The directors are required by UK company law to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of profit or loss for that year.

In preparing the financial statements, appropriate accounting policies have been used and have been applied consistently. These policies are set out on page 5. Where it has been necessary to make judgements and estimates, they have been on a reasonable and prudent basis. As it is appropriate to presume that the company will continue in business, the financial statements have been prepared on a going concern basis.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the accounts comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

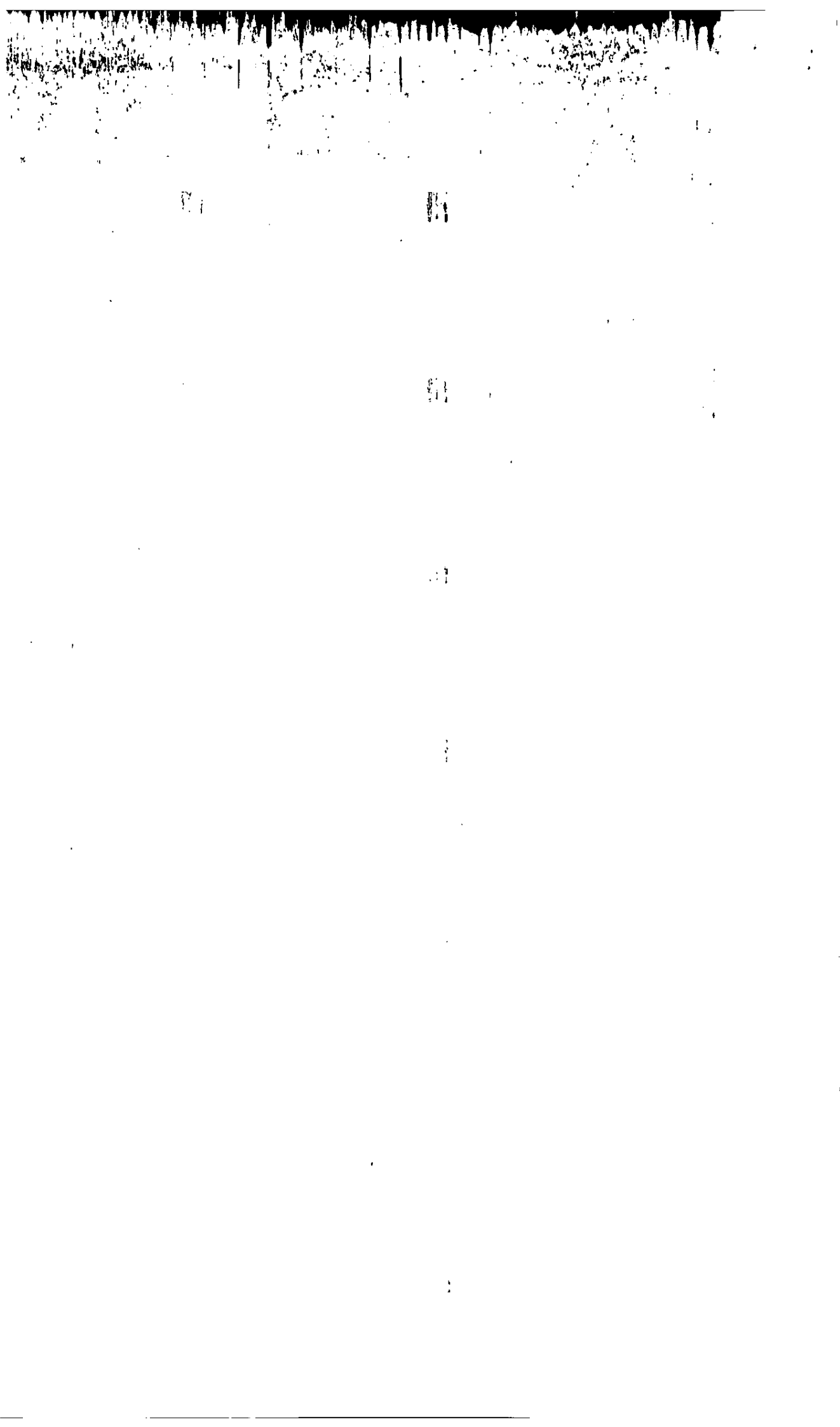
SIGNED ON BEHALF OF THE BOARD OF DIRECTORS

T Wardle



Director

Approved by the Board : 14 March 2009



**SAFETY LINK (EUROPE) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 AUGUST 2008**

	<u>Notes</u>	<u>2008</u>	<u>2007</u>
TURNOVER	1		
Cost of Sales		11098	18418
		<hr/>	<hr/>
Gross Margin		(11098 )	(18418 )
Administrative expenses		92	103
		<hr/>	<hr/>
Interest receivable		0	0
Interest payable		0	0
		<hr/>	<hr/>
Loss on ordinary activities before taxation		-11190	-18521
Taxation		0	0
		<hr/>	<hr/>
Loss on ordinary activities after taxation		-11190	-18521
Dividend		0	0
		<hr/>	<hr/>
LOSS CARRIED FORWARD		-11190	-18521
		<hr/>	<hr/>

There were no recognisable gains or losses for the above year other than those included in the profit and loss account. The results arise entirely from continuing operations.


The notes on page 6 form part of these financial statements.

SAFETY LINK (EUROPE) LIMITED

BALANCE SHEET as at 31 AUGUST 2008

CURRENT ASSETS	<u>2008</u>	<u>2007</u>
Debtors	0	0
Cash at bank	16	12
	<hr/>	<hr/>
	16	12
CREDITORS : amounts falling due within one year	11205	18532
	<hr/>	<hr/>
NET LIABILITIES	11189	18520
	<hr/>	<hr/>
CAPITAL AND RESERVES		
Called up share capital	1	1
Profit and loss account	-11190	-18521
	<hr/>	<hr/>
	- 11189	-18520
	<hr/>	<hr/>

The accounts were approved by the Board on 14 March 2009 and signed on its behalf :

  
T Wardle, Director

## BALANCE SHEET CONTINUATION

The director has taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption) and confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

I acknowledge my responsibility for ensuring that the company keeps accounting records that comply with Section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the company and its loss for the year ended 31 August 2007 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

"The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act relating to small companies(Section 246(8) of the Act)."

SIGNED..........T WARDLE, DIRECTOR

DATE 14 March 2009

**SAFETY LINK (EUROPE) LIMITED**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2008**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical convention and in accordance with applicable accounting standards. The company has taken advantage of the exemption in Financial reporting Standard 1 from preparing a cashflow statement.

**Turnover**

Turnover represents commission receivable excluding Value added Tax.

	<u>2008</u>	<u>2007</u>
<b>2 CREDITORS : amounts falling due within one year</b>		
Other creditors	16181	16200

**3 CALLED UP SHARE CAPITAL**

**Authorised :**

100,000 ordinary shares of £1 each	100,000	100,000
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**Allotted , issued and fully paid :**

1 ordinary share of £1 each	1	1
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**4 RECONCILIATION OF MOVEMENT IN  
SHAREHOLDERS' FUNDS**

Loss on ordinary activities after taxation	(11190)	(18521 )
Net reduction to shareholders' funds	(11190)	(18521 )
Opening shareholders funds	(52381)	(33860 )
Closing shareholders' funds	<u>( 63571)</u>	<u>( 52381 )</u>

The above notes form part of these financial statements