

Company Registration No. 2854626 (England and Wales)

**NEW VENTURE DERIVATIVES LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1999**



**NEW VENTURE DERIVATIVES LIMITED**

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# NEW VENTURE DERIVATIVES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,630		3,110
<b>Current assets</b>					
Debtors		58,942		40,507	
Cash at bank and in hand		3,326		2,444	
		<u>62,268</u>		<u>42,951</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(185,158)</u>		<u>(139,753)</u>	
<b>Net current liabilities</b>			<u>(122,890)</u>		<u>(96,802)</u>
<b>Total assets less current liabilities</b>			<u>(120,260)</u>		<u>(93,692)</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(20,894)</u>		<u>(21,209)</u>
			<u>(141,154)</u>		<u>(114,901)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(141,254)</u>		<u>(115,001)</u>
<b>Shareholders' funds</b>			<u>(141,154)</u>		<u>(114,901)</u>

# NEW VENTURE DERIVATIVES LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999


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In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 31 October 2000

X   
P Crawford  
Director

# NEW VENTURE DERIVATIVES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

#### 1.4 Foreign currency translation

Transactions expressed in foreign currencies are translated into sterling and recorded at rates of exchange approximating to those ruling at the date of the transaction. Monetary assets and liabilities are translated at rates ruling at the balance sheet date.

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 1999	11,076
Additions	396
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At 31 December 1999	11,472
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<b>Depreciation</b>	
At 1 January 1999	7,966
Charge for the year	876
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At 31 December 1999	8,842
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<b>Net book value</b>	
At 31 December 1999	2,630
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At 31 December 1998	3,110
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	1999 £	1998 £
<b>3 Share capital</b>		
<b>Authorised</b>		
100,000 Ordinary shares of £ 1 each	100,000	100,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £ 1 each	100	100
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