

Registered number  
3853029

# GRAPEVINE CONTRACTORS LIMITED

## Abbreviated Accounts

3 April 2007

WEDNESDAY



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26/03/2008

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COMPANIES HOUSE

**GRAPEVINE CONTRACTORS LIMITED**  
**Abbreviated Balance Sheet**  
**as at 3 April 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible assets	2	17,137	1,914
<b>Current assets</b>			
Cash at bank and in hand		756	-
<b>Creditors' amounts falling due within one year</b>		(39,033)	(31,554)
<b>Net current liabilities</b>		(38,277)	(31,554)
<b>Total assets less current liabilities</b>		(21,140)	(29,640)
<b>Creditors' amounts falling due after more than one year</b>		(7,879)	-
<b>Net liabilities</b>		(29,019)	(29,640)
<b>Capital and reserves</b>			
Called up share capital	3	5	5
Profit and loss account		(29,024)	(29,645)
<b>Shareholder's funds</b>		(29,019)	(29,640)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Mrs Halima Bassi  
 Director  
 Dated

*Handwritten signature*  
 9/3/08

**GRAPEVINE CONTRACTORS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 3 April 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% straight line
Toys	33 33% straight line
Motor Vehicle	20% straight line

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**Leasing and hire purchase commitments**

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**2 Tangible fixed assets**

£

**Cost**

At 4 April 2006	20,577
Additions	20,405

At 3 April 2007	<u>40,982</u>
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**Depreciation**

At 4 April 2006	18,663
Charge for the year	5,182

At 3 April 2007	<u>23,845</u>
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**GRAPEVINE CONTRACTORS LIMITED**  
**Notes to the Abbreviated Accounts**  
**for the year ended 3 April 2007**

**Net book value**

At 3 April 2007

17,137

At 3 April 2006

1,914

**3 Share capital**

**2007**

**2006**

**£**

**£**

Authorised

Ordinary shares of £1 each

1,000

1,000

**2007**  
**No**

**2006**  
**No**

**2007**  
**£**

**2006**  
**£**

Allotted, called up and fully paid

Ordinary shares of £1 each

5

5

5

5