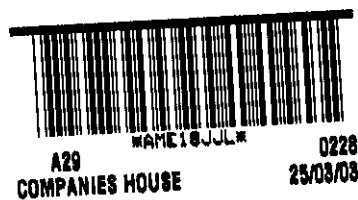


Registered number
3853029

GRAPEVINE CONTRACTORS LIMITED

Abbreviated Accounts

3 April 2002



GRAPEVINE CONTRACTORS LIMITED
Abbreviated Balance Sheet
as at 3 April 2002

	Notes	2002 £	2001 £
Fixed assets			
Tangible assets	2	4,166	5,452
Current assets			
Debtors		703	3,350
Cash at bank and in hand		387	677
		<u>1,090</u>	<u>4,027</u>
Creditors: amounts falling due within one year		(14,476)	(8,432)
Net current liabilities		<u>(13,386)</u>	<u>(4,405)</u>
Total assets less current liabilities		<u>(9,220)</u>	<u>1,047</u>
Creditors: amounts falling due after more than one year		(2,723)	-
Net (liabilities)/assets		<u>(11,943)</u>	<u>1,047</u>
Capital and reserves			
Called up share capital	3	5	5
Profit and loss account		(11,948)	1,042
Shareholders' funds		<u>(11,943)</u>	<u>1,047</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

X 

Miss Halima Tanko
 Director

Dated: 18/3/03

GRAPEVINE CONTRACTORS LIMITED
Notes to the Abbreviated Accounts
for the year ended 3 April 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

At 4 April 2001

8,728

Additions

1,195

At 3 April 2002

9,923

Depreciation

At 4 April 2001

3,276

GRAPEVINE CONTRACTORS LIMITED
Notes to the Abbreviated Accounts
for the year ended 3 April 2002

Charge for the year	2,481
At 3 April 2002	<u>5,757</u>
Net book value	
At 3 April 2002	<u>4,166</u>
At 3 April 2001	<u>5,452</u>

3 Share capital		2002	2001
		£	£
Authorised:			
Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
	2002	2002	2001
	No	£	£
Allotted, called up and fully paid:			
Ordinary shares of £1 each	<u>5</u>	<u>5</u>	<u>5</u>