

Company No. 03852644 (England and Wales)

FARRINGDONS LTD

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR TO 31 JANUARY 2004



FARRINGDONS LTD

COMPANY INFORMATION

Directors	C Tooth A J Hall Dr U Ryan
Secretary	A J Hall
Company Number	03852644
Registered Office	9a Leith Close London NW9 8DE
Auditors/Accountants	Financial Support Ltd 66 Palewell Park London SW14 8JH

FARRINGDONS LTD

CONTENTS

Page no

1-2 BALANCE SHEET

3-4 NOTES TO THE FINANCIAL STATEMENTS

FARRINGDONS LTD

BALANCE SHEET AS AT 31st January 2004

	Notes	£	£
Fixed Assets & Goodwill	3		159,730
Current Assets			
Stock		116,418	
Other Debtors		3,492	
Prepayments		8,542	
Total Current Assets			128,452
TOTAL ASSETS			£288,182
Current Liabilities			
Bank		28,535	
Creditors	5	35,536	
Accruals		18,130	
Loan		56,364	
Vat		14,979	
Other Creditors		6,343	
Total Current liabilities			159,887
Financed by:			
Called up share capital	7		80,000
Revenue Reserves			62,190
Profit and Loss account			13,895
TOTAL LIABILITIES			£288,182

Directors Balance Sheet Statements

The directors:

1. Confirm that for the year ending 31st January 2003 the company was entitled to the exemption under subsection (1) of section 249A Companies Act 1985:
2. Confirm that no notice requiring an audit had been deposited under subsection (2) of S249B in relation to the accounts for the financial year

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FARRINGDONS LTD

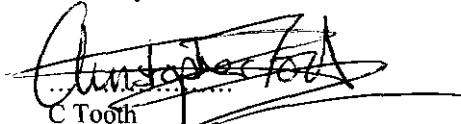
DIRECTORS BALANCE SHEET STATEMENTS - continued

3. acknowledge their responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221 and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its result for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as is applicable to the company.

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000) .

These accounts were approved by the board of the directors on 28/07/04 and were signed on their behalf by:



C Tooth

Director

FARRINGDONS LTD

NOTES TO THE ACCOUNTS

1. Accounting Policies

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

1.2 Turnover

This represents the invoiced amounts of services sold and provided, net of value added tax.

2. Turnover

The turnover and pre-tax profit are wholly attributable to the company's main activity.

The turnover arises entirely in the UK.

3. Fixed Assets

Are valued at the lower of cost or net realisable value.

Goodwill less Amortisation	£159,730
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4. Interest Receivable

Bank Interest	<u>£ Nil</u>
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5. Creditors

Trade	35,536
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	<u>£ 35,536</u>
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6. Taxation

6.1 The tax charge on the profit on ordinary activities for the year was as follows:

UK corporation tax	<u>£NIL</u>
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6.2 The company is a close company within the terms of Taxes Act 1988

FARRINGDONS LTD

NOTES TO THE ACCOUNTS

7. Share Capital

	Authorised	Allotted, Issued
1,000 Ordinary Shares of £1 each	£100,000	£ 80,000