

Company registration number: **11040986**

FABRILI LTD

**Unaudited Filleted Financial Statements for the
period ended
31 October 2018**

FABRILI LTD

Report to the board of directors on the preparation of the unaudited statutory financial statements of FABRILI LTD

Period ended 31 October 2018

As described on the statement of financial position, the Board of Directors of FABRILI LTD are responsible for the preparation of the financial statements for the period ended 31 October 2018, which comprise the income statement, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

ACU ACCOUNTS

225

GRAYS INN ROAD

LONDON

WC1X 8RH

United Kingdom

FABRILI LTD

Statement of Financial Position

31 October 2018

| | | 31 Oct 2018 |
|--|------|--------------------|
| | Note | £ |
| FIXED ASSETS | | |
| Tangible assets | 5 | 121,144 |
| CURRENT ASSETS | | |
| Stocks | | 419,198 |
| Debtors | 6 | 37,883 |
| Cash at bank and in hand | | 48,200 |
| | | <hr/> 505,281 |
| Creditors: amounts falling due within one year | 7 | (607,398) |
| Net current liabilities | | <hr/> (102,117) |
| Total assets less current liabilities | | <hr/> <hr/> 19,027 |
| CAPITAL AND RESERVES | | |
| Called up share capital | | 1 |
| Profit and loss account | | 19,026 |
| Shareholders funds | | <hr/> <hr/> 19,027 |

For the period ending 31 October 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 July 2019, and are signed on behalf of the board by:

ADAM MOHAMED GHOU

Director

Company registration number: 11040986

FABRILI LTD

Notes to the Financial Statements

Period ended 31 October 2018

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 35, COLVILLE ROAD, LONDON, W3 8BL, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in

profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|----------------------------------|-------------------|
| Plant and machinery | 15% straight line |
| Fixtures and fittings | 15% straight line |
| Fixtures, fittings and equipment | 15% straight line |
| Motor vehicles | 15% straight line |

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

STOCKS

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

FINANCIAL INSTRUMENTS

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price and are subsequently measured as follows: Debt instruments are subsequently measured at amortised cost and commitments to receive a loan and to make a loan to another entity are subsequently measured at amortised cost. Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

All other financial instruments, including derivatives, are initially recognised at fair value, which is normally the transaction price and are subsequently measured at fair value, with any changes recognised in profit or loss.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss

is recognised in profit or loss immediately.

All equity instruments regardless of significance, and other financial assets that are individually significant, are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4 AVERAGE NUMBER OF EMPLOYEES

5 TANGIBLE ASSETS

| | Plant and machinery etc. |
|--------------------|-----------------------------|
| | £ |
| COST | |
| At 31 October 2017 | - |
| Additions | 142,521 |
| At 31 October 2018 | <u>142,521</u> |
| DEPRECIATION | |
| At 31 October 2017 | - |
| Charge | 21,377 |
| At 31 October 2018 | <u>21,377</u> |
| CARRYING AMOUNT | |
| At 31 October 2018 | 121,144 |

6 DEBTORS

31 Oct 2018

| | |
|---------------|--------|
| | £ |
| Trade debtors | 37,883 |

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | |
|------------------------------|-------------|
| | 31 Oct 2018 |
| | £ |
| Trade creditors | 30,228 |
| Taxation and social security | 127,990 |
| Other creditors | 449,180 |
| | <hr/> |
| | 607,398 |
| | <hr/> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.