

**VALLEYS ENVIRONMENTAL SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 21 MAY 2018 TO 31 MAY 2019**

Your Admin Team Ltd

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**Valleys Environmental Services Ltd**  
**Unaudited Financial Statements**  
**For the Period 21 May 2018 to 31 May 2019**

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**Valleys Environmental Services Ltd**  
**Balance Sheet**  
**As at 31 May 2019**

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**Registered number:** 11373410

		<b>31 May 2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		14,560
			<hr/>
			14,560
<b>CURRENT ASSETS</b>			
Debtors	<b>4</b>	6,917	
Cash at bank and in hand		17,976	
		<hr/>	
		24,893	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>5</b>	(16,375 )	
		<hr/>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			8,518
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			23,078
			<hr/>
<b>NET ASSETS</b>			23,078
			<hr/>
Profit and Loss Account			23,078
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			23,078
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**Valleys Environmental Services Ltd**  
**Balance Sheet (continued)**  
**As at 31 May 2019**

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For the period ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Craig Thompson**

**19th March 2020**

The notes on pages 3 to 4 form part of these financial statements.

**Valleys Environmental Services Ltd**  
**Notes to the Financial Statements**  
**For the Period 21 May 2018 to 31 May 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing balance
Motor Vehicles	20% Reducing balance

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows:

	<b>31 May 2019</b>
Office and administration	2
	<u>2</u>

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 21 May 2018	14,200	4,000	18,200
As at 31 May 2019	<u>14,200</u>	<u>4,000</u>	<u>18,200</u>
<b>Depreciation</b>			
As at 21 May 2018	-	-	-
Provided during the period	2,840	800	3,640
As at 31 May 2019	<u>2,840</u>	<u>800</u>	<u>3,640</u>
<b>Net Book Value</b>			
As at 31 May 2019	<u>11,360</u>	<u>3,200</u>	<u>14,560</u>
As at 21 May 2018	<u>14,200</u>	<u>4,000</u>	<u>18,200</u>

**Valleys Environmental Services Ltd**  
**Notes to the Financial Statements (continued)**  
**For the Period 21 May 2018 to 31 May 2019**

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**4. Debtors**

	<b>31 May 2019</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	2,716
Other taxes and social security	4,201
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	6,917
	<hr/> <hr/>

**5. Creditors: Amounts Falling Due Within One Year**

	<b>31 May 2019</b>
	<b>£</b>
Trade creditors	420
Corporation tax	2,936
VAT	6,602
Accruals and deferred income	500
Directors' loan accounts	5,917
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	16,375
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**6. General Information**

Valleys Environmental Services Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 11373410. The registered office is 13 Glanville Terrace, Maerdy, Ferndale, CF43 4AW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.