

**REPORT OF THE DIRECTOR AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**  
**FOR**  
**BANNOBRIDGE LIMITED**  
**TRADING AS CRANHAM FURNISHING**  
**COMPANY NO. 03848628**

MONDAY



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**BANNOWBRIDGE LIMITED**  
**TRADING AS CRANHAM FURNISHING**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

The director presents his report with the unaudited financial statements of the company for the year ended 30 November 2008.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of furniture and carpet retailers.

**DIVIDENDS**

The director recommends that a final dividend be paid of £20.00 per share.

**DIRECTOR**

The director during the year under review was:

Andrew Fursse

The beneficial interest of the director holding office on 30 November 2008 in the issued share capital of the company were as follows:

**Ordinary £1 shares**

	<b>30.11.2008</b>	<b>30.11.2007</b>
Mr A Fursse	<b>50</b>	<b>50</b>

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs C. Fursse – SECRETARY

Dated: 26 July 2009

**BANNOBRIDGE LIMITED**  
**TRADING AS CRANHAM FURNISHING**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

	Notes	<u>30.11.08</u> £	<u>30.11.07</u> £
<b>TURNOVER</b>	2	133,442	154,345
Cost of sales		(79,374)	(90,144)
<b>GROSS PROFIT</b>		<u>54,068</u>	<u>64,201</u>
Administrative expenses		(64,792)	(62,275)
<b>OPERATING (LOSS)/PROFIT</b>	3	<u>(10,724)</u>	<u>1,926</u>
Interest receivable and similar income	4	397	385
Interest payable and similar charges		(10,327) (1,409)	2,311 (1,665)
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>(11,736)</u>	<u>646</u>
Tax on profit on ordinary activities	5	19	(619)
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(11,717)</u>	<u>27</u>
Dividends	6	(2,000)	-
		<u>(13,717)</u>	<u>27</u>
Retained profit brought forward		45,313	45,286
<b>RETAINED PROFIT C/FORWARD</b>		<u><u>31,596</u></u>	<u><u>45,313</u></u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements on shareholders funds apart from the profit for the year.

The notes form part of these financial statements

**BANNOBRIDGE LIMITED**  
**TRADING AS CRANHAM FURNISHING**

**BALANCE SHEET**  
**30 NOVEMBER 2008**

		30.11.08	30.11.07
	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible and intangible assets	7/8	13,519	15,867
<b>CURRENT ASSETS:</b>			
Stocks		10,468	15,664
Debtors	9	14,620	11,939
Cash at bank and in hand		11,627	18,426
		<u>36,715</u>	<u>46,029</u>
<b>CREDITORS:</b>			
Amounts falling due within one year	10	(18,538)	(16,483)
<b>NET CURRENT ASSETS:</b>		<u>18,177</u>	<u>29,546</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>31,696</u>	<u>45,413</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	11	100	100
Profit and loss account		31,596	45,313
Shareholders' funds		<u>31,696</u>	<u>45,413</u>

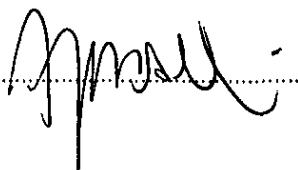
The directors have taken advantage of the exemption conferred by S.249A(1) not to have these financial statements audited and confirm that no notice has been deposited under S.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with S.221 of the Companies Act 1985; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its loss for the year then ended in accordance with the requirement of S.226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 July 2009

Andrew Fursse  
Director



The notes form part of these financial statements.

**BANNOWBRIDGE LIMITED**  
**TRADING AS CRANHAM FURNISHING**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1999, is written off evenly over its estimated useful life of fifteen years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	-10% on reducing balance and 25% on reducing balance
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**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TURNOVER**

The turnover and loss before taxation are attributable to the one principal activity of the company.

**3. OPERATING LOSS**

The operating loss is stated after charging:

	30.11.08	30.11.07
	£	£
Depreciation – owned assets	2,348	2,499
Director's emoluments and other benefits etc	25,620	23,830

**4. INTEREST RECEIVABLE AND SIMILAR INCOME**

Bank account interest	397	385
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**5. TAXATION**

The tax on the profit on ordinary activities for the year was as follows:

Overprovision prior year	(18)	-
Interest receivable	(1)	-
UK Corporation Tax at 20%/21%	-	619
	(19)	619

**BANNOWBRIDGE LIMITED**  
**TRADING AS CRANHAM FURNISHING**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

<b>6. DIVIDENDS ON ORDINARY SHARES</b>		
	<b>30.11.08</b>	<b>30.11.07</b>
	<b>£</b>	<b>£</b>
Dividends payable on equity shares £20.00 per share	<b>2,000</b>	<b>-</b>
	<hr/>	<hr/>
<b>7. INTANGIBLE FIXED ASSETS</b>		
<b>COST:</b>		
At 30 November 2007		
and 30 November 2008	<b>26,677</b>	<b>26,677</b>
	<hr/>	<hr/>
<b>AMORTISATION:</b>		
At 1 December 2007	<b>14,125</b>	<b>12,347</b>
Depreciation charge for the year	<b>1,778</b>	<b>1,778</b>
	<hr/>	<hr/>
At 30 November 2008	<b>15,903</b>	<b>14,125</b>
	<hr/>	<hr/>
<b>NET BOOK VALUE: 30 November 2008</b>	<b>10,774</b>	<b>12,552</b>
	<hr/>	<hr/>
<b>NET BOOK VALUE: 30 November 2007</b>	<b>12,552</b>	<b>12,552</b>
	<hr/>	<hr/>
<b>8. TANGIBLE FIXED ASSETS</b>		
<b>COST:</b>		
At 1 December 2007	<b>16,045</b>	<b>16,045</b>
Additions	<b>-</b>	<b>-</b>
	<hr/>	<hr/>
At 30 November 2008	<b>16,045</b>	<b>16,045</b>
	<hr/>	<hr/>
<b>DEPRECIATION:</b>		
At 1 December 2007	<b>12,730</b>	<b>12,009</b>
Charge for year	<b>570</b>	<b>721</b>
	<hr/>	<hr/>
At 30 November 2008	<b>13,300</b>	<b>12,730</b>
	<hr/>	<hr/>
<b>NET BOOK VALUE:</b>		
At 30 November 2008	<b>2,745</b>	<b>3,315</b>
	<hr/>	<hr/>
At 30 November 2007	<b>3,315</b>	<b>4,036</b>
	<hr/>	<hr/>

**BANNOBRIDGE LIMITED**  
**TRADING AS CRANHAM FURNISHING**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2008**

<b>9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade	9,516	7,003
Other	3,888	3,888
Corporation tax	9	-
Prepayments	1,207	1,048
	<hr/>	<hr/>
	<b>14,620</b>	<b>11,939</b>
	<hr/>	<hr/>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	6,778	6,597
Directors accounts	1,000	-
Other creditors and accruals	7,488	5,568
Other taxes & paye	3,272	3,758
Corporation tax	-	560
	<hr/>	<hr/>
	<b>18,538</b>	<b>16,483</b>
	<hr/>	<hr/>

**11. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	<b>30.11.08</b>	<b>30.11.07</b>
		Value:	<b>£</b>	<b>£</b>
1000	Ordinary	£1	<b>1,000</b>	<b>1,000</b>
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	<b>30.11.08</b>	<b>30.11.07</b>
		Value:	<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	<b>100</b>
			<hr/>	<hr/>

**12. RELATED PARTY DISCLOSURES**

The company is controlled by the director.