

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2005

FOR

DARLINGTON BUSINESS VENTURE LIMITED



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COMPANIES HOUSE

AGXFMSWS

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22/09/05

DARLINGTON BUSINESS VENTURE LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS for the Year Ended 31st March 2005

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

DARLINGTON BUSINESS VENTURE LIMITED

COMPANY INFORMATION **for the Year Ended 31st March 2005**

DIRECTOR: B Coady

SECRETARY: G Thomson

REGISTERED OFFICE: 6th Floor
Northgate House
Darlington
Co. Durham
DL1 1XA

REGISTERED NUMBER: 1826820 (England and Wales)

AUDITORS: Sanders Swinbank Limited
Harbourne House
7 Victoria Road
Darlington
Co. Durham
DL1 5SN

BANKERS: Barclays Bank Plc
P O Box 31
27/31 High Row
Darlington
Co. Durham
DL3 7QS

**REPORT OF THE INDEPENDENT AUDITORS TO
DARLINGTON BUSINESS VENTURE LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31st March 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.



Sanders Swinbank Limited
Harbourne House
7 Victoria Road
Darlington
Co. Durham
DL1 5SN

Date: 20/4/05

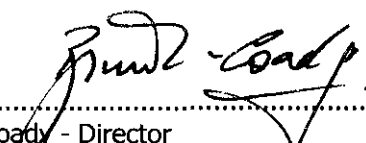
DARLINGTON BUSINESS VENTURE LIMITED

ABBREVIATED BALANCE SHEET 31st March 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	2	81,461	114,514
Investments	3	7	7
		81,468	114,521
CURRENT ASSETS			
Debtors		140,819	82,025
Cash at bank and in hand		125,538	7,380
		266,357	89,405
CREDITORS			
Amounts falling due within one year		123,211	118,217
NET CURRENT ASSETS/(LIABILITIES)		143,146	(28,812)
TOTAL ASSETS LESS CURRENT LIABILITIES		224,614	85,709
CREDITORS			
Amounts falling due after more than one year		-	(17,125)
ACCRUALS AND DEFERRED INCOME		(51,326)	(102,750)
		173,288	(34,166)
RESERVES			
Profit and loss account		173,288	(34,166)
		173,288	(34,166)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:


.....
B Coady - Director

Approved by the Board on 19/9/05

The notes form part of these abbreviated accounts

DARLINGTON BUSINESS VENTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31st March 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- Over the period of the lease
Plant and machinery etc	- 50% on reducing balance and 25% on reducing balance

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease.

Deferred government grants

Government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2004	215,443
Additions	17,853
Grants	(394)
	<hr/>
At 31st March 2005	232,902
	<hr/>
DEPRECIATION	
At 1st April 2004	100,929
Charge for year	50,512
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At 31st March 2005	151,441
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NET BOOK VALUE	
At 31st March 2005	81,461
	<hr/>
At 31st March 2004	114,514
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3. FIXED ASSET INVESTMENTS

DARLINGTON BUSINESS VENTURE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31st March 2005

3. FIXED ASSET INVESTMENTS

The company held the complete ordinary shareholdings in the following companies:

Stockton Business Venture Limited	2
DBV Limited	2
Viewpoint Conferencing Limited	1
Business Venture Group Limited	1
Enterprise Event Management Limited	1

All the companies are incorporated in the UK and are dormant.

4. COMPANY LIMITED BY GUARANTEE

The Darlington Business Venture is a company limited by guarantee without a share capital. The guarantee of members is limited to £25 each in the event of the company being wound up.