

Unaudited Financial Statements for the Year Ended 31 October 2019

for

Working Capital Consultancy Ltd

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for the Year Ended 31 October 2019

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DIRECTOR: M Sterling

SECRETARY: Mrs J Sterling

REGISTERED OFFICE: Brook Farm
Logmore Lane
Westcott
Dorking
Surrey
RH4 3JN

REGISTERED NUMBER: 09810059

ACCOUNTANTS: Ascott Blake Ltd
11 Ducketts Wharf
Bishop's Stortford
Hertfordshire
CM23 3AR

Balance Sheet
31 October 2019

	Notes	31/10/19 £	31/10/18 £
FIXED ASSETS			
Tangible assets	4	225	490
CURRENT ASSETS			
Debtors	5	18,960	33,330
Cash at bank		<u>7,061</u>	<u>308</u>
		26,021	33,638
CREDITORS			
Amounts falling due within one year	6	<u>(66,503)</u>	<u>(66,797)</u>
NET CURRENT LIABILITIES		<u>(40,482)</u>	<u>(33,159)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(40,257)</u>	<u>(32,669)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings	7	<u>(40,357)</u>	<u>(32,769)</u>
		<u>(40,257)</u>	<u>(32,669)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 July 2020 and were signed by:

M Sterling - Director

Notes to the Financial Statements
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

Working Capital Consultancy Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2018 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 October 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2018	
and 31 October 2019	<u>1,098</u>
DEPRECIATION	
At 1 November 2018	608
Charge for year	<u>265</u>
At 31 October 2019	<u>873</u>
NET BOOK VALUE	
At 31 October 2019	<u>225</u>
At 31 October 2018	<u>490</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/19 £	31/10/18 £
Trade debtors	18,960	20,455
Other debtors	-	<u>12,875</u>
	<u>18,960</u>	<u>33,330</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/10/19 £	31/10/18 £
Bank loans and overdrafts	4,071	4,745
Trade creditors	330	293
Taxation and social security	19,803	17,159
Other creditors	<u>42,299</u>	<u>44,600</u>
	<u>66,503</u>	<u>66,797</u>

7. **RESERVES**

	Retained earnings £
At 1 November 2018	(32,768)
Profit for the year	24,411
Dividends	<u>(32,000)</u>
At 31 October 2019	<u>(40,357)</u>

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Working Capital Consultancy Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Working Capital Consultancy Ltd for the year ended 31 October 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Working Capital Consultancy Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Working Capital Consultancy Ltd and state those matters that we have agreed to state to the director of Working Capital Consultancy Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Working Capital Consultancy Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Working Capital Consultancy Ltd. You consider that Working Capital Consultancy Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Working Capital Consultancy Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ascott Blake Ltd
11 Ducketts Wharf
Bishop's Stortford
Hertfordshire
CM23 3AR

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.