

C FOUR COMMUNICATIONS LIMITED
REPORT TO THE DIRECTORS

2841451

The directors submit their report and the accounts of the company for the year ended 31 August 1998.

The directors of the company for the year were:

J M UNDERWOOD
S McCGWIRE

During the period the company has not traded and there has been no income nor expenditure and therefore, no change in the company's position has thus arisen. Any expenses have been met by the Directors personally.

Signed on behalf of the Board

J M Underwood
Director



BALANCE SHEET AT 31 AUGUST 1998

	£
Cash at bank and in hand	2
Represented by:	
SHARE CAPITAL	—
Authorised 100 shares of £1 each	
Issued and fully paid	2
	==

THE COMPANY WAS DORMANT THROUGHOUT THE FINANCIAL YEAR

J M Underwood
Director



AUDITORS REPORT

This company has not traded in the period. There has been no change in its assets or liabilities nor any income or expenditure. We confirm that these accounts as required by S227 of the Companies Act 1985 give a true and fair view of the company's financial affairs.

HARRIS COOMBS & BINGHAM
5 JAGGARD WAY
LONDON
SW12 8SG

COMPANY NO: 2841451

