

Company No: 3841856

Trident 2000 Limited

Directors Report and Financial Statements

For the Period Ended

30th June 2005



Report of the Directors

The Directors present their report and the financial statements for the year ended 30th June 2005.

Principal Activities and Business Review

There has been no activity within the Company since the end of the previous financial year. The Company is therefore deemed to be dormant.

Results and Dividend

There was no profit/loss reported for the period. The Directors recommend no dividend be paid.

Directors

The Directors of the Company during the period and at the date of this report were:

Miss A-L. Holding
Mr D.S. Parkes

None of the Directors are due to retire from the Board under the provisions of the Company's Articles of Association.

The Directors who held office at the end of the year had the following interests in the share capital of the Company's ultimate holding company, BAE SYSTEMS plc:

Directors	Ordinary shares of 2.5p		Share Options			
	01.07.04	30.06.05	Exercised		Granted	30.06.05
			01.07.04	/Lapsed		
Mr. D.S. Parkes	1,385	1,532	59,114	1,261	12,500	70,353
Miss A-L Holding	0	147	2,000	0	0	2,000

Auditors

As the company has been dormant since the end of the previous financial year it is exempt from audit.

BY ORDER OF THE BOARD



D.S. Parkes
Company Secretary
12th April 2006

Warwick House
PO Box 87
Farnborough Aerospace Centre
FARNBOROUGH
Hampshire
GU14 6YU

Balance Sheet at 30th June 2005

	2005 £	2004 £
Current Assets		
Intercompany Debtor	354.11	354.11
	<u>354.11</u>	<u>354.11</u>
Capital and Reserves		
Share Capital (note 2)	100.00	100.00
Profit and Loss Account	254.11	254.11
	<u>354.11</u>	<u>354.11</u>

- (a) For the year ended 30th June 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- i. ensuring the company keeps proper accounting records which comply with section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on 12th April 2006 and were signed on its behalf by:



A-L Holding
Director

The notes on page 4 form part of these accounts.

Notes to the Accounts

1. Basis of Preparation

These financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention.

2. Share Capital

	2005	2004
	<u>£</u>	<u>£</u>
Authorised		
Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100

3. Ultimate Parent Company

The ultimate parent company of Trident 2000 Limited since 5th June 2001 is BAE SYSTEMS plc, a Company incorporated in Great Britain and registered in England and Wales. The consolidated financial statements of BAE SYSTEMS plc are available to the public and may be obtained from the registered office: 6 Carlton Gardens, London, SW1Y 5AD.