

Registered no. 3840631

CHESTER LITERATURE SOCIETY
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2005



CHESTER LITERATURE SOCIETY

REPORT OF THE BOARD OF DIRECTORS OF CHESTER LITERATURE SOCIETY FOR THE YEAR ENDED 30 NOVEMBER 2005

The Board presents its Report and Accounts of the company for the year ended 30 November 2005.

REVIEW OF ACTIVITIES

The company has been responsible for organising an annual Literature Festival since its incorporation on 13 September 1999. A very successful festival was held from 1 to 28 October 2005.

ACCOUNTS

The company's income and expenditure and its financial position as at 30 November 2005 are detailed in the attached accounts.

STATUS

The company is a company by guarantee not having a share capital. The company's registration number (England) is 3840631. It is in the course of applying for charitable status.

The following were Directors of the company during the year.

DIRECTORS

J R Scrivener
D R Brown
M J Bengree
J B Elsley
S P Parry
R J Sale
S Walker
D Holton (appointed 30 November 2005)
W J Hughes (appointed 30 November 2005)

No directors received any remuneration from the company during the year.

The Director's Report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



J R Scrivener
Chairman

CHESTER LITERATURE SOCIETY

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those financial statements, the directors were required to:

- a) make suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CHESTER LITERATURE SOCIETY

INDEPENDENT EXAMINERS REPORT TO THE DIRECTORS OF CHESTER LITERATURE SOCIETY

We report on the accounts for the year ended 30 November 2005 as set out on pages 5 to 8.

Respective responsibilities of Director and examiners

As described on page 3 the Directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion on those statements and report this to you.

Basis of Independent Examiner's Statement

An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

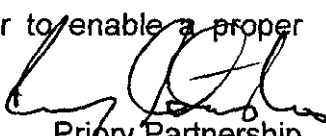
Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

- (1) Which give our reasonable cause to believe that in any material respect the requirements.
 - To keep accounting records in accordance with the Companies Act 1985, and
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met; or

- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


PwC
Priority Partnership
Chartered Accountants
Chester

27.2.2006

CHESTER LITERATURE SOCIETY

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2005

INCOME	Notes	2005	2004
		£	£
Sponsorship		5,341	4,940
Festival Receipts		30,506	15,866
Other Income	2	17,500	-
		<hr/>	<hr/>
		53,347	20,806
		<hr/>	<hr/>
EXPENDITURE			
Administration		19,709	1,014
Publicity and Advertising		5,114	3,938
Festival Expenditure		27,757	13,999
		<hr/>	<hr/>
		52,580	18,951
		<hr/>	<hr/>
SURPLUS		767	1,855
INTEREST RECEIVED		13	13
		<hr/>	<hr/>
SURPLUS FOR YEAR		780	1,868
Brought forward		13,586	11,718
		<hr/>	<hr/>
Carried Forward		14,366	13,586
		<hr/>	<hr/>

CHESTER LITERATURE SOCIETY

BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005	2004
		£	£
CURRENT ASSETS			
Cash at Bank		8,853	17,297
Debtors	3	7,355	1,344
		<hr/>	<hr/>
		16,208	18,641
CREDITORS			
Amounts falling due within one year	4	(1,842)	(5,055)
		<hr/>	<hr/>
		14,366	13,586
		<hr/>	<hr/>
Represented by:			
Reserves	5	14,366	13,586
		<hr/>	<hr/>

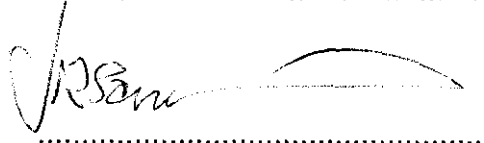
The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective June 2002).

For the year ended 30 November 2005, the company was entitled to exemption under Section 249a (i) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 249b(2). The directors acknowledge their responsibility for:


- i) Ensuring the company keeps accounting records which comply with Section 221; and
- ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Approved on behalf of the Board on

J R Scrivener
Director



D R Brown



Director

CHESTER LITERATURE SOCIETY

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

Basis of Preparation

The accounts have been prepared under the Historical Cost Convention.

Government Grants

All grants received have been included in the Income and Expenditure Account during the year of receipt.

2	Other Income	Donations	Chester Business Club	1,000
			Westminster Foundation	1,000
		Grant	Chester Festival	15,500
				<hr/> 17,500 <hr/>

3	Debtors	2005	2004
	Chester Festival	3,000	-
	Others	4,355	1,344
		<hr/> 7,355 <hr/>	<hr/> 1,344 <hr/>

4	Creditors – Amounts falling due within one year	2005	2004
	Accruals	300	294
	Other Creditors	1,542	4,761
		<hr/> 1,842 <hr/>	<hr/> 5,055 <hr/>

5	Reserves	General Fund	Contingency Reserve	Total
	Assets as at 30 November 2004	11,586	2,000	13,586
	Profit for the year	780	-	780
		<hr/>	<hr/>	<hr/>
	As at 30 November 2005	12,366	2,000	14,366
		<hr/>	<hr/>	<hr/>

- 6** The Company is a company limited by guarantee not having a share capital. The Registered Office is at 8 Abbey Square, Chester.