

Registered no. 3840631

**CHESTER LITERATURE SOCIETY LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2000**



# **CHESTER LITERATURE SOCIETY LIMITED**

## **REPORT OF THE BOARD OF DIRECTORS OF CHESTER LITERATURE SOCIETY LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2000**

The Board presents its Report and Audited Accounts of the company for the year ended 30 November 2000.

### **REVIEW OF ACTIVITIES**

The company was incorporated on 13 September 1999 and commenced its activities on 1 December 1999.

It mounted a successful Literature Festival during the period 7 October to 9 November 2000.

### **ACCOUNTS**

The company's income and expenditure and its financial position as at 30 November 2000 are detailed in the attached accounts.

### **STATUS**

The company is a company limited by guarantee not having a share capital. The company's registration number (England) is 3840631. It is in the course of applying for charitable status.

The following were Directors of the company during the year.

#### **DIRECTORS:**

J B Elsley (Appointed 13 September 1999)  
D R Brown (Appointed 13 September 1999)  
J M Bengree (Appointed 25 July 2000)  
G M Evans (Appointed 25 July 2000)  
C R Gibbs (Appointed 25 July 2000)  
P M Land (Appointed 25 July 2000)  
J R Lane (Appointed 25 July 2000)  
S P Parry (Appointed 25 July 2000)  
R J Sale (Appointed 25 July 2000)  
J R Scrivener (Appointed 25 July 2000)  
J Vernon (Appointed 25 July 2000)  
S Walker (Appointed 25 July 2000)  
S M Whitaker (Appointed 25 July 2000)

No directors received any remuneration from the company during the year.

# CHESTER LITERATURE SOCIETY LIMITED

## REPORT OF THE BOARD OF DIRECTORS OF CHESTER LITERATURE SOCIETY LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2000

### AUDITOR

The company's auditors are Henry R Davis & Co, Chartered Accountants. A resolution to re-appoint them and to decide their remuneration will be put to the Annual General Meeting.

The Director's Report has been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

By order of the Board



J B Elsley  
Chairman

## **CHESTER LITERATURE SOCIETY LIMITED**

### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the directors are required to:

- a) select suitable accounting policies and then apply them consistently;
- b) make judgements and estimates that are reasonable and prudent;
- c) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# CHESTER LITERATURE SOCIETY LIMITED

## AUDITORS' REPORT TO THE SHAREHOLDERS CHESTER LITERATURE SOCIETY LIMITED

We have audited the financial statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

### Respective Responsibilities of Directors & Auditors

As described on page 3 of the Company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

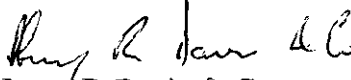
### Basis of Opinion

We conducted our audit in accordance with the Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity of error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion the financial statements give a true and fair view of the state of the Company's affairs as at 30 November 2000 and of its results for the period then ended and have been properly prepared in accordance with the Companies Act 1985.

  
Henry R Davis & Co  
Chartered Accountants  
Chester

12<sup>th</sup> July 2001

# CHESTER LITERATURE SOCIETY LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 NOVEMBER 2000

### INCOME

	£
Grants & Donations	10,710
Sales of Published Books	423
Festival Receipts	12,960
Literature for All seasons	17,016
	<hr/>
	41,109
	<hr/>

### EXPENDITURE

Administration	6,616
Publicity and Advertising	2,364
Festival Expenditure	11,940
Literature for All Seasons	17,016
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	37,936
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SURPLUS	3,173
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INTEREST RECEIVED	46
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SURPLUS FOR YEAR	£3,219
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# CHESTER LITERATURE SOCIETY LIMITED

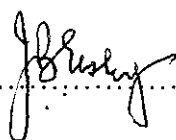
## BALANCE SHEET AS AT 30 NOVEMBER 2000

CURRENT ASSETS	Note	£
Cash at Bank		10,090
Debtors		1,716
		<hr/>
		11,806
CREDITORS -		
Amounts falling due within one year	2	3,926
		<hr/>
		£7,880
		<hr/>
Represented by:		
Reserves	4	£7,880
		<hr/>

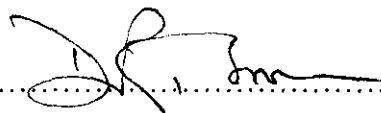
The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000)

Approved on behalf of the Board on ..... 11th July 2001 .....

J B Elsley  
Director



D R Brown  
Director



# CHESTER LITERATURE SOCIETY LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### 1 Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements.

#### Basis of Preparation

The accounts have been prepared under the Historical Cost Convention.

#### Government Grants

All grants received have been included in the Income and Expenditure Account during the year of receipt.

### 2 Creditors - Amounts falling due within one year.

Accruals	1,056
Other Creditors	2,870

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3,926

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### 3 The Company is a company limited by guarantee not having a share capital. The Registered Office is at 8 Abbey Square, Chester.

### 4 Reserves

	General Fund	Contingency Reserve	Total
Assets taken over on incorporation	2,661	2,000	4,661
<u>Add Surplus for year</u>	3,219		3,219
	<hr/> 5,880	<hr/> 2,000	<hr/> 7,880