

**Company Number: 11378695**

**Melton Residential Limited**

**Unaudited Financial Statements**

**for the Period from 23 May 2018 to 31 May 2019**



# Melton Residential Limited

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# Melton Residential Limited

## Company Information

**Directors**

Mark Rowthorn

Janie Rowthorn

**Registered office**

6 Lammas Close,  
Orlingbury  
Kettering  
Northamptonshire  
NN14 1JJ

**Accountants**

Hawsons Chartered Accountants  
Jubilee House  
32 Duncan Close  
Moulton Park  
Northampton  
NN3 6WL

# Melton Residential Limited

(Registration number: 11378695)

## Statement of Financial Position as at 31 May 2019

	Note	2019 £
<b>Non-Current Assets</b>		
Property, Plant and Equipment	3	187,369
<b>Current assets</b>		
Trade and other receivables	4	1,279
Cash at bank and in hand		<u>502</u>
		1,781
Current liabilities	5	<u>(51,562)</u>
Net current liabilities		<u>(49,781)</u>
Total assets less current liabilities		137,588
Non-current liabilities	5	<u>(137,725)</u>
Net liabilities		<u>(137)</u>
<b>Equity</b>		
Called up share capital		2
Profit and loss account		<u>(139)</u>
Total equity		<u>(137)</u>

These annual accounts and reports have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss account has been taken.

For the financial period ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

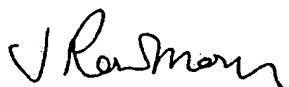
- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board on 19 February 2020 and signed on its behalf by:

Mark Rowthorn  
Director



Janie Rowthorn  
Director



# Melton Residential Limited

## Notes to the Financial Statements for the Period from 23 May 2018 to 31 May 2019

### 1 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

Melton Residential Limited is a company limited by shares incorporated in England within the United Kingdom. The address of the registered office is given in the company information on page 1 of these financial statements.

The financial statements are presented in sterling, which is the functional currency of the company.

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Revenue

Revenue comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Revenue is shown net of sales/value added tax, returns, rebates and discounts.

#### Investment property

All of the company's properties are held for long-term investment and are included in the Statement of Financial Position at their open market value. The surplus or deficit on annual revaluation of such properties is recognised in the Income Statement. Depreciation is not provided in respect of freehold investment properties.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Comprehensive Income over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### 2 Staff numbers

The average number of persons employed by the company (including directors) during the period, analysed by category was as follows:

	2019 No.
Employees	<u>2</u>

# Melton Residential Limited

## Notes to the Financial Statements for the Period from 23 May 2018 to 31 May 2019

### 3 Property, Plant and Equipment

	Investment Properties £
Cost	
Additions	187,369
At 31 May 2019	187,369
Depreciation	
Carrying amount	
At 31 May 2019	187,369

Included within the net book value of land and buildings above is £187,369 in respect of freehold land and buildings.

### 4 Trade and other receivables

	2019 £
Trade receivables	860
Other receivables	419
	1,279

### 5 Trade and other payables

	2019 £
Due within one year	
Other creditors	1,584
Directors loan account	49,978
	51,562
Due after one year	
Bank loans and overdraft	137,725