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FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007
FOR
Pots 'n Things LTD

MONDAY



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23/06/2008

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COMPANIES HOUSE

Pots 'n Things LTD

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Pots 'n Things Ltd

COMPANY INFORMATION

DIRECTOR	Hilde Avenell
COMPANY SECRETARY	Thomas Edward Avenell
REGISTERED OFFICE	Northland House Petworth Road Chiddingfold Surrey GU8 4UU
REGISTERED NUMBER	3840311
AUDITORS	None

Pois 'n Things Ltd

REPORT OF THE DIRECTOR

The director presents his report with the unaudited financial statements of the company for the year ended 31 March 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of international transport and trading consultancy

FIXED ASSETS

The movements in the fixed assets of the company are set out in the notes of the accounts

DIRECTOR

The director of the company in office during the year and his beneficial interest in the issued share capital was as follows

<u>Name</u>	<u>Class of Capital</u>	<u>31.3.07</u>	<u>1.4.06</u>
H Avenell	Ordinary £1	1	1

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to

- select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities

ON BEHALF OF THE BOARD

Secretary
Thomas E Avenell



Dated

12/6/08

Pots n Things Ltd
PROFIT AND LOSS ACCOUNT
For the Year Ended 31 March 2007

	Notes	31.3.07	31.3.06
TURNOVER	2	£ 96,350	£ 12,473
Administrative Expenses & purchasing		£ 41,804	£ 34
		£ 14,546	£ 12,449
Other Operating Income		£ 0	£ 0
OPERATING ()LOSS / PROFIT		£ 14,546	£ 12,449
Interest Receivable and similar benefits	4	£ 2,099	£ 7
		£ 12,487	£ 12,455
Interest Payable and Similar Charges	5	£ 1,282	£ 0
()LOSS/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		£ 13,770	£ 12,455
Tax on (Loss)/Profit on Ordinary Activities		£ 764	£ 332
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		£ 11,006	£ 12,123
Dividends	6	£ 12,468	£ 15,454
		£ 1,462	£ 3,331
Retained Profit brought forward		£ 20	£ 3,311
RETAINED PROFIT CARRIED FORWARD		£ 1,482	£ 20

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the current or previous years

Pots n Things Ltd
BALANCE SHEET
 As at 31 March 2007

		31.3.07		31.3.06
	Notes	£	£	£
FIXED ASSETS				
Tangible Assets	7		£ 0	£ 0
CURRENT ASSETS				
Debtors	8	£ 0	£ 0	
Cash in Bank		<u>£ 0</u>	<u>£ 313</u>	
		£ 0	£ 313	
CREDITORS				
Amounts falling due within one year	9	£ 1 481	£ 332	
NET CURRENT ASSETS		<u>£ 1 481</u>	<u>£ 19</u>	
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 1 481</u>	<u>£ 19</u>	
CAPITAL AND RESERVES				
Called up Share Capital	10	£ 1	£ 1	
Profit and Loss Account		<u>£ 1 482</u>	<u>£ 20</u>	
		£ 1 481	£ 19	

For the year ended 31st March 2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985
 No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2)
 i) The director acknowledges his responsibility for:
 Ensuring the company keeps accounting records which comply with section 221 and
 ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year and
 of its profit and loss for the financial year in accordance with section 226 and which otherwise comply with the requirements
 of the Companies Act relating to accounts so far as applicable to the company
 The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies

H. Avenell
 DIRECTOR (Hilde Avenell)

Approved by the Board on

19th June 2008

The notes which are numbered above form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
For the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting Convention

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover consists of invoiced fees net of value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant & Machinery etc 30% on cost

Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future

2 TURNOVER

The turnover and profit before taxation are attributed to the one principal activity of the company

3 OPERATING (LOSS) / PROFIT

The operating profit is stated after charging

	31.3.07	31.3.06
Director's Emoluments	£ 0	£ 0
Depreciation - Owned Assets	£ 0	£ 0
Profit / (Loss) on Disposal of Fixed Assets	£ 0	£ 0
Auditors' Remuneration	£ 0	£ 0
	<hr/>	<hr/>

4 INTEREST RECEIVABLE AND SIMILAR BENEFITS

	31.3.07	31.3.06
Bank Deposit Interest	£ 0	£ 0
VAT Refund	£ 0	£ 0
Tax Refund	£ 2,059	£ 0
	<hr/>	<hr/>

5 INTEREST PAYABLE AND SIMILAR CHARGES

	31.3.07	31.3.06
Loan repayments	£ 1,282	£ 0
VAT payable	£ 0	£ 0
	<hr/>	<hr/>

6 DIVIDENDS

	31.3.07	31.3.06
Paid	£ 12,468	£ 15,454
	<hr/>	<hr/>

7 TANGIBLE FIXED ASSETS

		Plant & Machinery etc
As at 1 April 2006		£ 0
Purchases less sales		£ 0
		<hr/>
DEPRECIATION		
As at 1 April 2006		£ 0
Charge for Year		£ 0
		<hr/>
NET BOOK VALUE		
As at 31 March 2007		£ 0
As at 31 March 2006		£ 0
		<hr/>

8 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.07 £	31.3.06 £
Uncollected Invoicing	£ 0	£ 0
VAT Recoverable	£ 0	£ 0
ACT Recoverable	£ 0	£ 0
Accruals	£ 0	£ 0
	<hr/>	<hr/>

9 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.07	31.3.06
Directors Current Accounts	£ 1,282	£ 0
Unpaid charges	£ 0	£ 0
VAT Payable	£ 0	£ 0
Corporation Tax & ACT Payable	£ 2,764	£ 331
Uncashed cheques	£ 0	£ 0
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10 CALLED UP SHARE CAPITAL

Authorised	Number	Class	Nominal Value	31.3.07	31.3.06
	100	Ordinary	£ 1	£ 100	£ 100
				<hr/>	<hr/>
Allotted issued and fully paid	Number	Class	Nominal Value	31.3.07	31.3.06

	100	Ordinary	£ 1	£ 1	£ 1
11	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS				
			31.3.07		31.3.06
	Gain / () Loss for the Financial Year		£ 10,746		£ 12,123
	Less Dividends		-£ 12,468		-£ 15,454
			£ 1,722		-£ 3,331
	NET (REDUCTION) OF SHAREHOLDERS' FUNDS				
	Opening Shareholders' Funds		£ 1,533		£ 4,865
	CLOSING SHAREHOLDERS' FUNDS		£ 188		£ 1,533

Pots n Things Ltd

PROFIT & LOSS
As at 31 March 2007

	31.3.07		31.3.06
Sales	£ 56,350		£ 12,473
Other Income			
Tax Rebate	£ 2,059	£ 0	
Bank Deposit Income	£ 0	£ 7	£ 7
	£ 2,059		£ 7
	£ 54,291		£ 12,479
Expenditure:			
Stock from Previous Year	£ 0	£ 0	
Purchases in Current Year	£ 40,677	£ 0	
Stock at Year End	£ 0	£ 0	
Stock Sold	£ 40,677	£ 0	
Wages and National Insurance	£ 0	£ 0	
Telephone and fax	£ 561	£ 0	
Printing, Post and Stationery	£ 106	£ 0	
Travel and Motor Expenses	£ 1	£ 0	
Project Expenses	£ 0	£ 0	
Sundry Expenses	£ 15	£ 15	
Auditors Remuneration	£ 0	£ 0	
Accountancy	£ 0	£ 0	
Legal	£ 0	£ 0	
Entertainment	£ 0	£ 0	
Light and Heat	£ 445	£ 0	
	£ 41,804		£ 15
	£ 12,487		£ 12,464
Finance Costs:			
Director's Loan Interest	£ 0	£ 0	
Bank Charges	£ 0	£ 9	£ 9
	£ 0		£ 12,455
Depreciation			
Office Equipment & Cars	£ 0		£ 0
NET (LOSS)/PROFIT	£ 12,487		£ 12,455