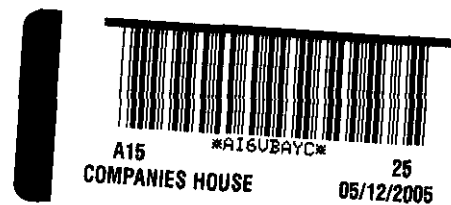


3840311

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2005  
FOR  
*Pots 'n Things Ltd*



# **Pots 'n Things Ltd**

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**Pots 'n Things Ltd**

**COMPANY INFORMATION**

DIRECTOR:	Hilde Avenell
COMPANY SECRETARY:	Thomas Edward Avenell
REGISTERED OFFICE:	Northland House Petworth Road Chiddingfold Surrey GU8 4UU
REGISTERED NUMBER:	3840311
AUDITORS:	None

# **Pots 'n Things Ltd**

## **REPORT OF THE DIRECTOR**

The director presents her report with the unaudited financial statements of the company for the year ended 31 March 2005.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of trading.

### **FIXED ASSETS**

The movements in the fixed assets of the company are set out in the notes to the accounts.

### **DIRECTOR**

The director of the company in office during the year and her beneficial interest in the issued share capital was as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>31. 3. 05</u>	<u>1. 4. 04</u>
Hilde Avenell	Ordinary £1	1	1

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **ON BEHALF OF THE BOARD:**

Secretary.....  
Thomas Edward Avenell

Dated 2 December 2005

**Pots 'n Things Ltd**  
**PROFIT AND LOSS ACCOUNT**  
for the Year Ended 31 March 2005

		31. 3. 05	31. 3. 04
	Notes	£	£
<b>TURNOVER</b>	1	12,831	12,719
Cost of Sales		201	296
		<hr/> 12,629	<hr/> 12,423
Other Operating Income		0	0
<b>OPERATING (-)LOSS / PROFIT</b>		<hr/> 12,629	<hr/> 12,423
Interest Receivable and similar benefits	3	14	61
		<hr/> 12,644	<hr/> 12,484
Interest Payable and Similar Charges	4		0
<b>(-)LOSS/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<hr/> 12,644	<hr/> 12,484
Tax on (Loss)/Profit on Ordinary Activities		628	578
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<hr/> 12,016	<hr/> 11,906
Dividends	5	8,427	13,121
		<hr/> 3,589	<hr/> -1,215
Retained Profit brought forward		-278	937
<b>RETAINED PROFIT CARRIED FORWARD</b>		<hr/> 3,311	<hr/> -278

# Pots 'n Things Ltd

## BALANCE SHEET

As at 31 March 2005

		31. 3. 05		31. 3. 04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible Assets	6		0		0
<b>CURRENT ASSETS:</b>					
Stock		0		0	
Debtors	7	3,624		0	
Float & Petty Cash		0		0	
Cash in Bank		315		301	
		<u>3,939</u>		<u>301</u>	
<b>CREDITORS:</b>					
Amounts falling due within one year	8	628		578	
<b>NET CURRENT ASSETS:</b>			<u>3,312</u>		<u>-277</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>3,312</u>		<u>-277</u>
<b>CAPITAL AND RESERVES</b>					
Called up Share Capital	9		1		1
Profit and Loss Account			<u>3,311</u>		<u>-278</u>
			3,312		-277

For the year ended 31st March 2005 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

i) The director acknowledges her responsibility for:

Ensuring the company keeps accounting records which comply with section 221; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

  
 DIRECTOR (Hilde Avenell)

Approved by the Board on

1st December '05

The notes which are numbered above form part of these financial statements.

**Pots 'n Things Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2005**

**1      TURNOVER**

The turnover and profit before taxation are attributed to the one principal activity of the company.

**2      OPERATING (LOSS) / PROFIT**

The operating profit is stated after charging:

	31. 3. 05	31. 3. 04
	£	£
Director's Emoluments	0	0
Depreciation - Owned Assets	0	0
Profit on Disposal of Fixed Assets	0	0
Auditors' Remuneration	0	0

and assuming that unsold stock is valued at the purchase price.

**3      INTEREST RECEIVABLE AND SIMILAR BENEFITS**

	31. 3. 05	31. 3. 04
	£	£
Bank Deposit Interest	0	0
Tax Refund	0	51
	<hr/> 0	<hr/> 51

**4      INTEREST PAYABLE AND SIMILAR CHARGES**

	31. 3. 05	31. 3. 04
	£	£
Loan repayments		0
VAT correction		0
	<hr/> 0	<hr/> 0

**5      DIVIDENDS**

	31. 3. 05	31. 3. 04
	£	£
Paid	8,427	13121
	<hr/>	<hr/>

**Pots 'n Things Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2005**

**6 TANGIBLE FIXED ASSETS**

	Plant & Machinery etc
<b>COST:</b>	
As at 1 April 2004	0
Charge for Year	0
	<hr/> 0
<b>DEPRECIATION:</b>	
As at 1 April 2004	0
Charge for Year	0
	<hr/> 0
<b>NET BOOK VALUE:</b>	
As at 31 March 2005	£ 0
As at 31 March 2004	<hr/> £ 0

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31. 3. 05	31. 3. 04
	£	£
Uncollected Invoicing	£ 3,624	£ 0
VAT Recoverable		£ 0
ACT Recoverable		£ 0
	<hr/> £ 3,624	<hr/> £ 0

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31. 3. 05	31. 3. 04
	£	£
Director's Loan	0	0
VAT Payable	0	0
Tax Payable	628	578
Social Security	0	0
Accruals	0	0
	<hr/> 628	<hr/> 578



**Pots 'n Things Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2005**

**9 CALLED UP SHARE CAPITAL**

Authorised:

Number	Class	Nominal Value	31. 3. 05	31. 3. 04
			£	£
	Ordinary		100	100

Allotted, issued and fully paid:

Number:	Class	Nominal Value	31. 3. 05	31. 3. 04
			£	£
	Ordinary		1	1

**10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31. 3. 05	31. 3. 04
	£	£
Gain / (-)Loss for the Financial Year	12,016	11,906
Less Dividends	-8,427	-13,121
	3,589	-1,215
<b>NET (REDUCTION) OF SHAREHOLDERS' FUNDS</b>		
Opening Shareholders' Funds	61	1,276
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<b>3,650</b>	<b>61</b>

# Pots 'n Things Ltd

## PROFIT AND LOSS ACCOUNT for Year Ended 31 March 2005

	31. 3. 05	31. 3. 04
<b>Sales</b>	£ 12,831	£ 12,719
<b>Other Income:</b>		
Tax Rebate	£ 0	£ 51
Bank Deposit Income	£ 14	£ 10
	£ 14	£ 61
	£ 12,845	£ 12,781
<b>Expenditure:</b>		
Stock from Previous Year	£ 0	£ 296
Purchases in Current Year	£ 0	£ 0
Stock at Year End	£ 0	£ 0
Stock Sold	£ 0	£ 296
Wages and National Insurance	£ 0	£ 0
Telephone and fax	£ 0	£ 0
Printing, Post and Stationery	£ 0	£ 0
Travel and Motor Expenses	£ 186	£ 0
Project Expenses	£ 0	£ 0
Sundry Expenses	£ 15	£ 0
Accountancy	£ 0	£ 0
Legal	£ 0	£ 0
Entertainment	£ 0	£ 0
Light and Heat	£ 0	£ 0
	£ 201	£ 296
	£ 12,644	£ 12,484
<b>Finance Costs:</b>		
Director's Loan Interest	£ 0	£ 0
Bank Charges	£ 0	£ 0
	£ 0	£ 0
	£ 12,644	£ 12,484
<b>Depreciation:</b>		
Office Equipment	£ 0	£ 0
	£ 12,644	£ 12,484
<b>Profit on Disposal of Fixed Assets</b>		
Fixed Assets	£ 0	£ 0
<b>NET (LOSS)/PROFIT</b>	£ 12,644	£ 12,484