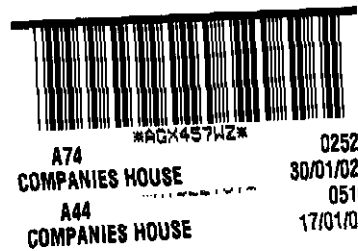


2540311

FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2001  
FOR  
*Pots 'n Things Ltd*



**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31st MARCH 2001**  
**FOR**  
***Pots 'n Things Ltd***

# **Pots 'n Things Ltd**

## **INDEX TO FINANCIAL STATEMENTS**

	Page
Company Information	1
Report of Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes on Financial Statements	5
Profit and Loss Account	8

**Pots 'n Things Ltd**

**COMPANY INFORMATION**

DIRECTOR:	Hilde Avenell
COMPANY SECRETARY:	Thomas Edward Avenell
REGISTERED OFFICE:	Northland House Petworth Road Chiddingfold Surrey GU8 4UU
REGISTERED NUMBER:	3840311
AUDITORS:	None

# Pots 'n Things Ltd

## REPORT OF THE DIRECTOR

The director presents her report with the unaudited financial statements of the company for the year ended 31 March 2001.

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of trading.

### **FIXED ASSETS**

The movements in the fixed assets of the company are set out in the notes to the accounts.

### **DIRECTOR**

The director of the company in office during the year and her beneficial interest in the issued share capital was as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>31. 3. 01</u>	<u>1.4.00</u>
Hilde Avenell	Ordinary £1	1	1

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company. She is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **ON BEHALF OF THE BOARD**

Secretary.....  
Thomas Edward Avenell

Dated 15/1/2002

**Pots 'n Things Ltd**  
**PROFIT AND LOSS ACCOUNT**  
for the Year Ended 31 March 2001

		31. 3. 01	31. 3. 00
	Notes	£	£
<b>TURNOVER</b>	1	1,654	3,451
Cost of Sales		895	3,597
		<u>759</u>	<u>-146</u>
Other Operating Income		0	0
<b>OPERATING (-)LOSS / PROFIT</b>		<u>759</u>	<u>-146</u>
Interest Receivable and similar benefits	3	0	0
		<u>759</u>	<u>-146</u>
Interest Payable and Similar Charges	4		0
<b>(-)LOSS/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>759</u>	<u>-146</u>
Tax on (Loss)/Profit on Ordinary Activities		127	0
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>632</u>	<u>-146</u>
Dividends	5	0	0
		<u>632</u>	<u>-146</u>
Retained Profit brought forward		-146	0
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>486</u>	<u>-146</u>

# Pots 'n Things Ltd

## BALANCE SHEET

As at 31 March 2001

		31.3.01		31.3.00
	Notes	£	£	£
<b>FIXED ASSETS:</b>				
Tangible Assets	6		0	0
<b>CURRENT ASSETS:</b>				
Stock		1,217		1,808
Debtors	7	0		0
Float & Petty Cash		73		93
Cash in Bank		780		1,358
		2,070		3,258
<b>CREDITORS:</b>				
Amounts falling due within one year	8	1,583		3,403
<b>NET CURRENT ASSETS:</b>			487	-145
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			487	-145
<b>CAPITAL AND RESERVES</b>				
Called up Share Capital	9		1	1
Profit and Loss Account			486	-146
			487	-145

For the year ended 31st March 2001 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

i) The director acknowledges her responsibility for:

Ensuring the company keeps accounting records which comply with section 221; and

ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies.

  
 DIRECTOR (Hilde Avenell)

Approved by the Board on

28 January 2002

The notes which are numbered above form part of these financial statements.

**Pots 'n Things Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2001**

**1 TURNOVER**

The turnover and profit before taxation are attributed to the one principal activity of the company.

**2 OPERATING (LOSS) / PROFIT**

The operating profit is stated after charging:

	31. 3. 01	31. 3. 00
	£	£
Director's Emoluments	0	0
Depreciation - Owned Assets	0	0
Profit on Disposal of Fixed Assets	0	0
Auditors' Remuneration	0	0

and assuming that unsold stock is valued at the purchase price.

**3 INTEREST RECEIVABLE AND SIMILAR BENEFITS**

	31. 3. 01	31. 3. 00
	£	£
Bank Deposit Interest	0	0
ACT Refund	0	0
	<u>0</u>	<u>0</u>

**4 INTEREST PAYABLE AND SIMILAR CHARGES**

	31. 3. 01	31. 3. 00
	£	£
Loan repayments	0	0
VAT correction	0	0
	<u>0</u>	<u>0</u>

**5 DIVIDENDS**

	31. 3. 01	31. 3. 00
	£	£
Paid	0	0
	<u>0</u>	<u>0</u>



**Pots 'n Things Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2001**

**6 TANGIBLE FIXED ASSETS**

	Plant & Machinery etc
<b>COST:</b>	
As at 1 April 2000	0
Charge for Year	0
	<hr/> 0
<b>DEPRECIATION:</b>	
As at 1 April 2000	0
Charge for Year	0
	<hr/> 0
<b>NET BOOK VALUE:</b>	
As at 31 March 2001	£ 0
As at 31 March 2000	<hr/> £ 0

**7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31. 3. 01	31. 3. 00
	£	£
Uncollected Invoicing	£ 0	0
VAT Recoverable		0
ACT Recoverable		0
	<hr/> £ 0	<hr/> 0
	<hr/>	<hr/>

**8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31. 3. 01	31. 3. 00
	£	£
Director's Loan	1,456	3,403
VAT Payable	0	0
Tax Payable	127	0
Social Security	0	0
Accruals	0	0
	<hr/> 1,583	<hr/> 3,403
	<hr/>	<hr/>

**Pots 'n Things Ltd**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2001**

**9 CALLED UP SHARE CAPITAL**

Authorised:

Number	Class	Nominal Value	31. 3. 01 £	31. 3. 00 £
	Ordinary		100	100

Allotted, issued and fully paid:

Number:	Class	Nominal Value	31. 3. 01 £	31. 3. 00 £
	Ordinary		1	1

**10 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	31. 3. 01 £	31. 3. 00 £
Gain / (-)Loss for the Financial Year	486	-146
Less Dividends	0	0
	486	-146
<b>NET (REDUCTION) OF SHAREHOLDERS' FUNDS</b>		
Opening Shareholders' Funds	-146	0
<b>CLOSING SHAREHOLDERS' FUNDS</b>	<b>339</b>	<b>-146</b>

# Pots 'n Things Ltd

## PROFIT AND LOSS ACCOUNT for Year Ended 31 March 2001

	<u>31. 3. 01</u>	<u>31. 3. 00</u>
<b>Sales</b>	£ 1,654	£ 3,451
<b>Other Income:</b>		
Bank Deposit Income	<u>£ 0</u>	<u>£ 0</u>
	£ 0	£ 0
	<u>£ 1,654</u>	<u>£ 3,451</u>
<b>Expenditure:</b>		
Stock from Previous Year	£ 1,808	£ 0
Purchases in Current Year	£ 144	£ 3,970
Stock at Year End	<u>£ 1,217</u>	<u>£ 1,808</u>
Stock Sold	£ 735	£ 2,162
Wages and National Insurance	£ 0	£ 0
Telephone and fax	£ 0	£ 13
Printing, Post and Stationery	£ 19	£ 140
Travel and Motor Expenses	£ 0	£ 747
Project Expenses	£ 0	£ 0
Sundry Expenses	£ 126	£ 410
Accountancy	£ 0	£ 0
Legal	£ 0	£ 103
Entertainment	£ 0	£ 22
Light and Heat	<u>£ 0</u>	<u>£ 0</u>
	£ 880	£ 3,597
	<u>£ 773</u>	<u>-£ 146</u>
<b>Finance Costs:</b>		
Director's Loan Interest	£ 0	£ 0
Bank Charges	<u>£ 15</u>	<u>£ 0</u>
	£ 15	£ 0
	<u>£ 759</u>	<u>-£ 146</u>
<b>Depreciation:</b>		
Office Equipment	£ 0	£ 0
	<u>£ 759</u>	<u>-£ 146</u>
<b>Profit on Disposal of Fixed Assets</b>		
Fixed Assets	£ 0	£ 0
<b>NET (LOSS)/PROFIT</b>	<u>£ 759</u>	<u>-£ 146</u>