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Registered number
07564536

ECORRUGATED LIMITED

Abbreviated Accounts

31 January 2014

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04/10/2014

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COMPANIES HOUSE

ECORRUGATED LIMITED
Registered number:
Abbreviated Balance Sheet
as at 31 January 2014

07564536

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	782,750	866,640
Current assets			
Stocks		34,831	70,552
Debtors		1,221,200	928,781
Cash at bank and in hand		96,363	79,652
		<u>1,352,394</u>	<u>1,078,985</u>
Creditors. amounts falling due within one year		<u>(1,808,518)</u>	<u>(1,257,960)</u>
Net current liabilities		(456,124)	(178,975)
Total assets less current liabilities		<u>326,626</u>	<u>687,665</u>
Creditors. amounts falling due after more than one year		<u>(526,159)</u>	<u>(647,254)</u>
Net (liabilities)/assets		<u>(199,533)</u>	<u>40,411</u>
Capital and reserves			
Called up share capital	3	100,000	100,000
Profit and loss account		(299,533)	(59,589)
Shareholders' funds		<u>(199,533)</u>	<u>40,411</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

D Protheroe
Director



Approved by the board on 30 April 2014

ECORRUGATED LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	10% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

ECORRUGATED LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 January 2014

2 Tangible fixed assets

£

Cost

At 1 February 2013	895,404
Additions	6,278
At 31 January 2014	<u>901,682</u>

Depreciation

At 1 February 2013	28,764
Charge for the year	90,168
At 31 January 2014	<u>118,932</u>

Net book value

At 31 January 2014	<u>782,750</u>
At 31 January 2013	<u>866,640</u>

3 Share capital

**Nominal
value**

**2014
Number**

**2014
£**

**2013
£**

Allotted, called up and fully paid
Ordinary shares

£1 each

100,000

100,000

100,000