

**NEW KEY LETTINGS LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**YEAR ENDED 28 FEBRUARY 2011**

**COMPANY NUMBER 6825841**



A31

\*ALS0LZCJ\*

18/11/2011

COMPANIES HOUSE

177

**NEW KEY LETTINGS LIMITED  
ABBREVIATED BALANCE SHEET  
YEAR ENDED 28 FEBRUARY 2011**

	Notes	2011	2010
<b>TANGIBLE ASSETS</b>			
Fixed Assets	2	0	0
<b>CURRENT ASSETS</b>			
Stock and Work in Progress		0	0
Debtors		450	553
Cash at bank and in hand		3,357	2,103
		3,807	2,656
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	3	3,631	2,496
<b>NET CURRENT ASSETS</b>		176	160
<b>TOTAL ASSETS less CURRENT LIABILITIES</b>		176	160
<b>CREDITORS: AMOUNTS DUE AFTER ONE YEAR</b>	3	0	0
		176	160
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Reserves	5	76	60
		176	160


For the year ended 28 February 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These Accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

November 14 2011

X  X

Director

**S A MASON**

**NEW KEY LETTINGS LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**YEAR ENDED 28 FEBRUARY 2011**

**1 ACCOUNTING POLICIES**

**a) Accounting convention**

The financial statements are prepared under the historical cost convention.

**b) Tangible fixed assets**

The assets are depreciated over their estimated useful lives on the reducing balance method at the following rates :

<b>Motor Vehicle</b>	<b>25%</b>
<b>Equipment</b>	<b>20%</b>

**c) Turnover represents amounts invoiced by the company in respect of goods and services provided during the year, excluding value added tax. All turnover arose in the U.K.**

**d) Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.**

**2 FIXED ASSETS**

	<b>Total 2011 £</b>	<b>Total 2,010 £</b>
<b>Tangible Assets</b>		
<b>COST</b>		
At beginning of period	0	0
Additions	0	0
Disposals	0	0
At end of period	0	0
<b>DEPRECIATION</b>		
At beginning of period	0	0
Charge for the year	0	0
Disposals	0	0
At end of period	0	0
<b>NET BOOK VALUE</b>		
At 28 February 2011	0	0

<b>3 CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Bank Loan and Overdraft	0	0
Creditors and Accruals	3,627	2,480
Hire Purchase	0	0
Corporation Tax	4	16
	<b>3,631</b>	<b>2,496</b>

**CREDITORS: AMOUNTS DUE AFTER ONE YEAR**

Directors Loan Accounts	0	0
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<b>4 CALLED UP SHARE CAPITAL</b>	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted issued and fully paid		
100 Ordinary Shares of £1 each	2	2

**5 RESERVES**

Profit and Loss Account		
Brought Forward	60	0
Profit for the year	16	60
Carried Forward	76	60