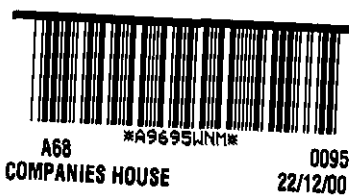


REGISTERED NUMBER: 03829783 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD 24 AUGUST 1999 TO 31 AUGUST 2000
FOR
BRECKLAND ESTATES LIMITED



BRECKLAND ESTATES LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the period 24 August 1999 to 31 August 2000

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

BRECKLAND ESTATES LIMITED

COMPANY INFORMATION
for the period 24 August 1999 to 31 August 2000

DIRECTORS: J J Maxwell
Mrs A C Maxwell

SECRETARY: J J Maxwell

REGISTERED OFFICE: Tysties
Tile Barn
Woolton Hill
Newbury
Berkshire
RG20 9UY

REGISTERED NUMBER: 03829783 (England and Wales)

ACCOUNTANTS: Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

BRECKLAND ESTATES LIMITED

ABBREVIATED BALANCE SHEET

31 August 2000

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		64,621
CURRENT ASSETS:			
Cash at bank		4,182	
CREDITORS: Amounts falling due within one year		<u>64,580</u>	
NET CURRENT LIABILITIES:			<u>(60,398)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u><u>£4,223</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>4,123</u>
SHAREHOLDERS' FUNDS:			<u><u>£4,223</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 August 2000.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



J J Maxwell - DIRECTOR

Approved by the Board on 12 December 2000

The notes form part of these financial statements

BRECKLAND ESTATES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the period 24 August 1999 to 31 August 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	64,621
At 31 August 2000	64,621
NET BOOK VALUE:	
At 31 August 2000	64,621

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

Breckland Estates Limited

Corporation Tax Computation
For the corporation tax accounting period
from 24 August 1999 to 31/8/00

	<u>12 mths</u> <u>to</u> <u>25/08/00</u>	<u>6 day to</u> <u>31/8/00</u>	<u>TOTAL</u>
SCHEDULE D CASE 1			
Profit per financial statements	4798	105	4903
Add schedule A expenses	1180	26	1206
Less rent receivable	(5978)	(131)	(6109)
 Net trading profit	 <u>0</u>	 <u>0</u>	 <u>0</u>
 SCHEDULE A: INCOME FROM UK LAND AND BUILDINGS			
Rent receivable	5978	131	6109
Less			
Consulting	96	3	
Property insurance	284	6	
Repairs to property	66	1	
Accountancy fee	734	16	
	(1180)	(26)	(1206)
 Profit	 <u>4798</u>	 <u>105</u>	 <u>4903</u>
 CORPORATION TAX CHARGEABLE			
£4903 @ 20%/10%	<u>769.50</u>	<u>10.50</u>	<u>780.00</u>