

TWO TOWERS LIVING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD
7 NOVEMBER 2017 TO 30 NOVEMBER 2018

Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

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TWO TOWERS LIVING LIMITED

COMPANY INFORMATION
FOR THE PERIOD 7 NOVEMBER 2017 TO 30 NOVEMBER 2018

DIRECTOR: R Newton

REGISTERED OFFICE: Apartment 36
26 Longleat Avenue
Birmingham
West Midlands
B15 2EX

REGISTERED NUMBER: 11050578 (England and Wales)

ACCOUNTANTS: Charles Lovell & Co Limited
Chartered Certified Accountants
and Statutory Auditors
8 Church Green East
Redditch
Worcestershire
B98 8BP

BALANCE SHEET
30 NOVEMBER 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		2,918
Investment property	4		<u>248,311</u>
			251,229
CURRENT ASSETS			
Debtors	5	1,223	
Cash at bank		<u>7,751</u>	
		8,974	
CREDITORS			
Amounts falling due within one year	6	<u>121,530</u>	
NET CURRENT LIABILITIES			<u>(112,556)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			138,673
CREDITORS			
Amounts falling due after more than one year	7		<u>151,163</u>
NET LIABILITIES			<u>(12,490)</u>
CAPITAL AND RESERVES			
Called up share capital			10
Retained earnings			<u>(12,500)</u>
SHAREHOLDERS' FUNDS			<u>(12,490)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 June 2019 and were signed by:

R Newton - Director

1. **STATUTORY INFORMATION**

Two Towers Living Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The balance sheet shows net liabilities of £12,490 at the period end. The financial statements have been prepared on the going concern basis, as the director has confirmed his intention to support the company.

3. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

Additions

3,891

At 30 November 2018

3,891

DEPRECIATION

Charge for period

973

At 30 November 2018

973

NET BOOK VALUE

At 30 November 2018

2,918

4. INVESTMENT PROPERTY

Total
£**FAIR VALUE**

Additions

248,311

At 30 November 2018

248,311

NET BOOK VALUE

At 30 November 2018

248,311

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other debtors

1,223

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

£

Other creditors

121,530

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

£

Bank loans

151,163

Bank loans due after more than one year relate to £151,163 due after more than five years by instalments.

8. SECURED DEBTS

The following secured debts are included within creditors:

£

Bank loans

151,163

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.