

Company Registration No 04827865 (England and Wales)

M D MOTOR SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2007

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M D MOTOR SERVICES LIMITED

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M D MOTOR SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible assets			12,000		12,750
Tangible assets			10,728		10,028
			<u>22,728</u>		<u>22,778</u>
Current assets					
Stocks		4,010		4,015	
Debtors		21,559		22,467	
Cash at bank and in hand		10		10	
		<u>25,579</u>		<u>26,492</u>	
Creditors amounts falling due within one year		<u>(38,864)</u>		<u>(35,536)</u>	
Net current liabilities			<u>(13,285)</u>		<u>(9,044)</u>
Total assets less current liabilities			<u>9,443</u>		<u>13,734</u>
Creditors amounts falling due after more than one year			<u>(6,265)</u>		<u>(9,253)</u>
			<u>3,178</u>		<u>4,481</u>
Capital and reserves					
Called up share capital			5		5
Profit and loss account			3,173		4,476
Shareholders' funds			<u>3,178</u>		<u>4,481</u>

M D MOTOR SERVICES LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)


AS AT 30 NOVEMBER 2007

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 25 January 2008



Mr Michael Tombs
Director

M D MOTOR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% per annum reducing balance
Fixtures, fittings & equipment	20% per annum, reducing balance
Motor vehicles	25% per annum reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 December 2006	15,000	20,848 35,8	48
Additions	-	3,345	3,345
	<hr/>	<hr/>	<hr/>
At 30 November 2007	15,000	24,193 39,1	93
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 December 2006	2,250	10,820 13,0	70
Charge for the year	750	2,645	3,395
	<hr/>	<hr/>	<hr/>
At 30 November 2007	3,000	13,465 16,4	65
	<hr/>	<hr/>	<hr/>
Net book value			
At 30 November 2007	12,000	10,728 22,7	28
	<hr/>	<hr/>	<hr/>
At 30 November 2006	12,750	10,028 22,7	78
	<hr/>	<hr/>	<hr/>

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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	5 Ordinary shares of £1 each	5	5
		<hr/>	<hr/>