

Registered no. 4827865

**M D MOTOR SERVICES LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2006**

**BALDWINS LIMITED  
40 LICHFIELD STREET  
WALSALL  
WEST MIDLANDS  
WS1 1UU**

**TUESDAY**



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30/01/2007  
COMPANIES HOUSE**

**M D MOTOR SERVICES LIMITED**  
**CONTENTS**

**PAGE**

Balance sheet

1

Notes to the abbreviated accounts

2

# M D MOTOR SERVICES LIMITED

## ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2006

|                                     | Note | 2006<br>£       | 2005<br>£       |
|-------------------------------------|------|-----------------|-----------------|
| <b>FIXED ASSETS</b>                 | 2    |                 |                 |
| Intangible assets                   |      | 12,750          | 13,500          |
| Tangible assets                     |      | 10,028          | 11,833          |
|                                     |      | <u>22,778</u>   | <u>25,333</u>   |
| <b>CURRENT ASSETS</b>               |      |                 |                 |
| Stocks                              |      | 4,015           | 4,000           |
| Debtors                             |      | 22,034          | 14,234          |
| Cash at bank and in hand            |      | 10              | 10              |
|                                     |      | <u>26,059</u>   | <u>18,244</u>   |
| <b>CREDITORS</b>                    |      |                 |                 |
| Amounts falling due within one year |      | 44,356          | 42,590          |
| <b>NET CURRENT LIABILITIES</b>      |      | <u>(18,297)</u> | <u>(24,346)</u> |
| <b>NET ASSETS</b>                   |      | <u>4,481</u>    | <u>987</u>      |
| <b>CAPITAL AND RESERVES</b>         |      |                 |                 |
| Called up share capital             | 3    | 5               | 5               |
| Profit and loss account             |      | 4,476           | 982             |
| <b>SHAREHOLDERS' FUNDS</b>          |      | <u>4,481</u>    | <u>987</u>      |

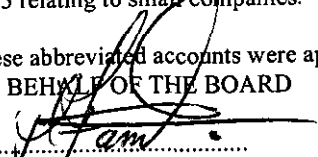
The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 11 January 2007  
ON BEHALF OF THE BOARD

  
.....  
MR M TOMBS - DIRECTOR

The annexed notes form part of these financial statements.

# **M D MOTOR SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006**

### **1. ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

#### **Turnover**

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

#### **Basis of Preparation of Financial Statements**

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) under the historical cost convention.

The effect of events in relation to the year ended 30 November 2006 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2006 and of the results for the year ended on that date.

#### **Depreciation**

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

|                       |                                  |
|-----------------------|----------------------------------|
| Plant and machinery   | - 25% per annum reducing balance |
| Fixtures and fittings | - 20% per annum reducing balance |
| Motor vehicles        | - 25% per annum reducing balance |

#### **Goodwill**

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of the business acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

# M D MOTOR SERVICES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006 (CONT)

### 2. FIXED ASSETS

|                       | Intangible<br>fixed<br>assets<br>£ | Tangible<br>fixed<br>assets<br>£ | Total<br>£    |
|-----------------------|------------------------------------|----------------------------------|---------------|
| <b>Cost</b>           |                                    |                                  |               |
| At 1 December 2005    | 15,000                             | 19,311                           | 34,311        |
| Additions             | -                                  | 3,337                            | 3,337         |
| Revaluations          | -                                  | -                                | -             |
| Disposals             | -                                  | (1,800)                          | (1,800)       |
| Intra group transfers | -                                  | -                                | -             |
| Impairment loss       | -                                  | -                                | -             |
| At 30 November 2006   | <u>15,000</u>                      | <u>20,848</u>                    | <u>35,848</u> |
| <b>Depreciation</b>   |                                    |                                  |               |
| At 1 December 2005    | 1,500                              | 7,478                            | 8,978         |
| Charge for the year   | 750                                | 3,342                            | 4,092         |
| Disposals             | -                                  | -                                | -             |
| Revaluations          | -                                  | -                                | -             |
| Intra group transfers | -                                  | -                                | -             |
| Impairment loss       | -                                  | -                                | -             |
| At 30 November 2006   | <u>2,250</u>                       | <u>10,820</u>                    | <u>13,070</u> |
| <b>Net book value</b> |                                    |                                  |               |
| At 30 November 2006   | <u>12,750</u>                      | <u>10,028</u>                    | <u>22,778</u> |
| At 30 November 2005   | <u>13,500</u>                      | <u>11,833</u>                    | <u>25,333</u> |

# **M D MOTOR SERVICES LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2006 (CONT)**

### **3. SHARE CAPITAL**

|  | <b>2006<br/>£</b> | <b>2005<br/>£</b> |
|--|-------------------|-------------------|
| Authorised                             |                   |                   |
| 100 ordinary shares of £1 each         | 100               | 100               |
|  | <u>          </u> | <u>          </u> |
| <br>Allotted, called up and fully paid |                   |                   |
| 5 ordinary shares of £1 each           | 5                 | 5                 |
|  | <u>          </u> | <u>          </u> |