

Registered no. 4827865

M D MOTOR SERVICES LIMITED

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2005**

**BALDWIN AND COMPANY
40 LICHFIELD STREET
WALSALL
WEST MIDLANDS
WS1 1UU**



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M D MOTOR SERVICES LIMITED

ABBREVIATED BALANCE SHEET AT 30 NOVEMBER 2005

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		13,500	14,250
Tangible assets		11,833	12,871
		<u>25,333</u>	<u>27,121</u>
CURRENT ASSETS			
Stocks	4,000	4,000	
Debtors	14,234	14,310	
Cash at bank and in hand	10	-	
	<u>18,244</u>	<u>18,310</u>	
CREDITORS			
Amounts falling due within one year	42,590	45,356	
NET CURRENT LIABILITIES		<u>(24,346)</u>	<u>(27,046)</u>
NET ASSETS		<u>987</u>	<u>75</u>
CAPITAL AND RESERVES			
Called up share capital	3	5	2
Profit and loss account		982	73
SHAREHOLDERS' FUNDS		<u>987</u>	<u>75</u>

The directors are satisfied that the company was entitled to exemption under subsection (1) of section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year.

The directors acknowledge their responsibilities for:

- i ensuring that the company keeps accounting records which comply with section 221; and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board on 6 January 2006

ON BEHALF OF THE BOARD

.....
MR M TOMBS - DIRECTOR

The annexed notes form part of these financial statements.

M D MOTOR SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective June 2002) under the historical cost convention.

The effect of events in relation to the year ended 30 November 2005 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 30 November 2005 and of the results for the year ended on that date.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 25% per annum reducing balance
Fixtures and fittings	- 20% per annum reducing balance
Motor vehicles	- 25% per annum reducing balance

Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of the business acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005 (CONT)

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 December 2004	15,000	16,475	31,475
Additions	-	3,000	3,000
Revaluations	-	-	-
Disposals	-	(164)	(164)
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 30 November 2005	15,000	19,311	34,311
Depreciation			
At 1 December 2004	750	3,604	4,354
Charge for the year	750	3,915	4,665
Disposals	-	(41)	(41)
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 30 November 2005	1,500	7,478	8,978
Net book value			
At 30 November 2005	13,500	11,833	25,333
At 30 November 2004	14,250	12,871	27,121

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2005 (CONT)

3. SHARE CAPITAL

	2005 £	2004 £
Authorised		
100 ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
 Allotted, called up and fully paid		
5 ordinary shares of £1 each	5	2
	<u> </u>	<u> </u>

On 1 December 2004 three ordinary shares of £1 each were issued and allotted at par.