

Registration number 06821889

M J Kneebone Building Contractor Limited

Unaudited Abbreviated Accounts

for the Period from 17 February 2009 to 28 February 2010

Anderson Advantage (UK) Limited
Elliott Building
Highburrow Lane
Wilson Way
Pool Industrial Estate
Redruth
TR15 3RT



M J Kneebone Building Contractor Limited

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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of
M J Kneebone Building Contractor Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by the Association relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Anderson Advantage (UK) Limited

Date

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M J Kneebone Building Contractor Limited
Abbreviated Balance Sheet as at 28 February 2010

		28 February 2010
	Note	£ £
Fixed assets		
Intangible assets	2	8,000
Tangible assets	2	<u>11,656</u>
		19,656
 Current assets		
Cash at bank and in hand		67,714
 Creditors: Amounts falling due within one year		<u>(48,324)</u>
 Net current assets		<u>19,390</u>
 Net assets		<u><u>39,046</u></u>
 Capital and reserves		
Called up share capital	3	1
Profit and loss reserve		<u>39,045</u>
 Shareholders' funds		<u><u>39,046</u></u>

For the financial period ended 28 February 2010, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime.

These accounts were approved by the Director on



M Kneebone
Director

The notes on pages 3 to 4 form an integral part of these financial statements

M J Kneebone Building Contractor Limited

Notes to the abbreviated accounts for the Period Ended 28 February 2010

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Goodwill

Goodwill is the difference between the fair value of consideration paid for an acquired entity and the aggregate of the fair value of that entity's identifiable assets and liabilities

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance
Goodwill	20% straight line

Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Start-up costs

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred

M J Kneebone Building Contractor Limited

Notes to the abbreviated accounts for the Period Ended 28 February 2010

continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	<u>10,000</u>	<u>15,541</u>	<u>25,541</u>
Depreciation			
Charge for the period	<u>2,000</u>	<u>3,885</u>	<u>5,885</u>
Net book value			
As at 28 February 2010	<u>8,000</u>	<u>11,656</u>	<u>19,656</u>

3 Share capital

	28 February 2010 £
Allotted, called up and fully paid	
Equity	
1 Ordinary share of £1 each	<u>1</u>