

AVON VALLEY WINDOWS LIMITED

COMPANY INFORMATION

Director

C L Kelly

Secretary

Mrs M Kelly

Registered office

Sunflower Cottage
The High Street
Stockbridge
Hampshire
SO20 6EU

Registered number

02824167 England and Wales

Accountants

Bryant & Co
Chartered Accountants
North Houghton Mill
Stockbridge
Hampshire
SO20 6LF



AVON VALLEY WINDOWS LIMITED

DIRECTORS REPORT

The Director submits his report together with the accounts of the company for the year ended 30th June 2008

Activities

The principle activity of the company throughout the year was that of the supply and installation of windows and cladding

Director

The director who served throughout the year and his beneficial interest in the company's issued share capital was -

	30/06/2008	30/06/2007
C L Kelly	100	100

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the Board of Directors



C L Kelly
Director

Approved by the board 10th October 2008

AVON VALLEY WINDOWS LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30th JUNE 2008

	Notes	2008 £	2007 £
Turnover	1	33,856	70,176
Cost of sales		<u>(12,834)</u>	<u>(29,228)</u>
Gross profit		21,022	40,948
Administrative expenses		<u>(14,228)</u>	<u>(16,905)</u>
Operating profit		6,794	24,043
Interest receivable		16	15
Interest payable		<u>(437)</u>	<u>(781)</u>
Profit on ordinary activities before taxation	2	6,373	23,277
Taxation		<u>(1,329)</u>	<u>(4,472)</u>
Retained profit for the year after taxation		5,044	18,805
Dividends		<u>(5,000)</u>	<u>(15,000)</u>
Retained profit for the year		44	3,805
Retained (loss) profit brought forward		<u>1,493</u>	<u>(2,312)</u>
Retained profit carried forward		<u><u>1,537</u></u>	<u><u>1,493</u></u>

AVON VALLEY WINDOWS LIMITED

BALANCE SHEET

AT 30th JUNE 2008

	Notes	2008 £	2007 £
Fixed assets	3		
Tangible assets		5,322	7,095
Current assets			
Stock & work in progress		2,558	1,698
Debtors	4	<u>2,814</u>	<u>7,660</u>
		5,372	9,358
Creditors: amounts falling due within one year	5	<u>9,057</u>	<u>14,860</u>
Net current liabilities		<u>(3,685)</u>	<u>(5,502)</u>
Net assets (liabilities)		<u>1,637</u>	<u>1,593</u>
Capital and reserves			
Called up share capital	6	100	100
Profit and loss account		<u>1,537</u>	<u>1,493</u>
Shareholders funds		<u>£ 1,637</u>	<u>£ 1,593</u>

For the financial year ended 30th June 2008, the company was entitled to exemption from audit under section 249A(1) Companies Act 1985, and no notice has been deposited under section 249B(2) the directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

Approved by the Board on 10th October 2008
and signed on its behalf



C L Kelly
Director

AVON VALLEY WINDOWS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2008

1. Accounting policies

(a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

(b) Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Motor Vehicles	25% reducing balance

(c) Turnover

Turnover represents net invoiced sales of goods, excluding VAT

2. Profit on ordinary activities

This is stated after charging

	2008 £	2007 £
Depreciation of tangible fixed assets	<u>1,773</u>	<u>2,364</u>
Directors emoluments	<u>5,200</u>	<u>5,100</u>

3. Fixed assets

Tangible fixed assets

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Total
Cost				
At 1st July 2007	6,515	6,563	10,960	24,038
Additions	-	-	-	-
Disposals	-	-	-	-
At 30th June 2008	<u>6,515</u>	<u>6,563</u>	<u>10,960</u>	<u>24,038</u>
Depreciation				
At 1st July 2007	3,369	6,082	7,492	16,943
Charge for the year	786	120	867	1,773
Disposals	-	-	-	-
At 30th June 2008	<u>4,155</u>	<u>6,202</u>	<u>8,359</u>	<u>18,716</u>
Net Book Value				
At 30th June 2008	<u>2,360</u>	<u>361</u>	<u>2,601</u>	<u>5,322</u>
At 30th June 2007	<u>3,146</u>	<u>481</u>	<u>3,468</u>	<u>7,095</u>

AVON VALLEY WINDOWS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30th JUNE 2008

4. Debtors	2008 £	2007 £
Trade debtors	2,530	7,660
Other debtors	<u>284</u>	<u>-</u>
	<u>2,814</u>	<u>7,660</u>
 5. Creditors: amounts falling due within one year		
Bank loan and overdraft	3,023	525
Trade creditors	351	2,711
Other creditors	3,366	5,671
Taxation and social security	<u>2,317</u>	<u>5,953</u>
	<u>9,057</u>	<u>14,860</u>
 6. Share capital		
Authorised 1000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Allotted, called up and fully paid 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>