

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



\*A6CVINT6\*

A13

15/08/2017

#114

COMPANIES HOUSE

### 1 Company details

Company number 0 4 8 2 7 3 9 6  
Company name in full 04827396 Limited- Formerly Morgan Services Limited

→ Filling in this form  
Please complete in typescript or in bold black capitals.

### 2 Liquidator's name

Full forename(s) Ian C  
Surname Brown

### 3 Liquidator's address

Building name/number Yorkshire House  
Street 18 Chapel Street  
Post town Liverpool  
County/Region  
Postcode L 3 9 A G  
Country

### 4 Liquidator's name ①

Full forename(s)  
Surname

① Other liquidator  
Use this section to tell us about another liquidator.

### 5 Liquidator's address ②

Building name/number  
Street  
Post town  
County/Region  
Postcode  
Country

② Other liquidator  
Use this section to tell us about another liquidator.

# LIQ14

Notice of final account prior to dissolution in CVL

6

## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☐ I attach a copy of the final account.

8

## Sign and date

Liquidator's signature

Signature

X

*[Handwritten signature]*

X

Signature date

d

1

d

4

m

0

m

8

y

2

y

0

y

1

y

7

# LIQ14

## Notice of final account prior to dissolution in CVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Sheila McCann
Company name	Parkin S Booth & Co
Address	Yorkshire House 18 Chapel Street
Post town	Liverpool
County/Region	
Postcode	L 3 9 A G
Country	
DX	
Telephone	0151 236 4331



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**04827396 Limited- Formerly Morgan Services Limited  
(In Liquidation)  
Court Appointment's Summary of Receipts & Payments**

Statement of Affairs £		From 29/09/2015 To 31/07/2017 £	From 29/09/2015 To 31/07/2017 £
	<b>ASSET REALISATIONS</b>		
16,865.59	Compensation Payment	17,181.53	17,181.53
		17,181.53	17,181.53
	<b>COST OF REALISATIONS</b>		
	Specific Bond	120.00	120.00
	Liquidator's Rem - Bal from 1st	6,660.66	6,660.66
	Liquidator's Rem 2nd Period	5,366.93	5,366.93
	Legal Fees	2,500.00	2,500.00
	Legal Disbursements	851.00	851.00
	Statutory Advertising	308.70	308.70
		(15,807.29)	(15,807.29)
	<b>UNSECURED CREDITORS</b>		
(45,027.99)	Trade & Expense Creditors	NIL	NIL
(100.00)	Inland Revenue	47.50	47.50
(82,512.00)	Customs & Excise	1,326.74	1,326.74
		(1,374.24)	(1,374.24)
	<b>DISTRIBUTIONS</b>		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(110,775.40)</b>		<b>(0.00)</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

**04827396 LIMITED – FORMERLY MORGAN SERVICES LIMITED  
(IN LIQUIDATION)**

**FINAL REPORT OF THE LIQUIDATOR TO MEMBERS  
AND CREDITORS OF THE ABOVE COMPANY  
PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986**

**Statutory Information:**

Company Number	04827396
Registered Office	Yorkshire House, 18 Chapel Street, Liverpool L3 9AG
Former Registered Office	Morgan Brightside Building, Bradman road, Kirkby, Merseyside, L33 7UR
Date of Liquidation	29 September 2015
Liquidator	Ian C Brown
Liquidator's Address	Yorkshire House, 18 Chapel Street, Liverpool L3 9AG

I refer to my appointment as Liquidator of the above on 29 September 2015 and hereby submit my final report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules.

On 12 April 2017, the draft final report was sent to members and creditors with notice of their rights to request further information in respect of the Liquidator's remuneration and expenses in accordance with Rule 4.49E of the Insolvency Rules 1986 and their right to challenge the amounts drawn under Rule 4.131 of the Insolvency Rules 1986.

A summary of final time costs will be available to the final meetings together with a copy of the Creditors' Guide to Fees for post-November 2011 appointments. The Creditors' Guide to Fees for a post-November 2011 appointment is available free of charge from these offices or can be found at: <http://www.parkinsbooth.co.uk/pdf/Liquidators-recent-cases.pdf>

My Receipts & Payments Account from my appointment to date is attached at Appendix A.

**Comment regarding trading**

The Company had ceased to trade at the date of liquidation and no trading was undertaken post-liquidation.

**Assets of the company (compared to statement of affairs at the date of liquidation)**

**1. Compensation Payment - £16,865.59**

Following the reinstatement of the Company at Companies House and substantial correspondence with National Westminster Bank PLC, the financial compensation payment was released, which ultimately amounted to £17,181.53.

**Other realisations**

There are no other realisations.

**Costs of liquidation**

The attached receipts and payments account details the costs and expenses of the liquidation and the amounts paid to each class of creditor, if any.

The following agents or professional advisors have been utilised in this matter:

Professional Advisor	Nature of Work	Fee arrangement
S M Solicitors	Solicitor	Time Cost plus Disbursement

The choice of professionals was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

### **Investigations**

I undertook an initial investigation into the company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

There were no matters that justified further investigation in the circumstances of this appointment.

Within six months of my appointment, I was required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the company. I would confirm that my report has been submitted.

### **Creditors' Claims (and dividend etc.)**

There were no preferential creditors.

A sum of £1,374.24 was paid to unsecured creditors, this equated to 1.00 pence in the pound on 2 agreed unsecured creditor claims totalling £137,424.26. Despite requests for claims 5 creditors with claims estimated to be £45,027.99 did not claim and have been excluded from the dividend process. This first and final dividend to unsecured creditors was paid on 8 March 2017.

### **Prescribed Part**

The legislation requires that if the company has created a floating charge after 15 September 2003, a prescribed part of the company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors.

No amount was distributed to a proprietor of a floating charge; therefore, no amount was available to unsecured creditors under the prescribed part.

### **Bank Account**

Any overdrawn balance on the office account (shown in brackets) is due to Parkin S Booth & Co. in respect of invoiced costs and disbursements It is offset by any monies due from HM Revenue & Customs relating to a reclaim of VAT which, when received, will be paid into Parkin S Booth & Co.'s office account. The company's liquidation accounts have been reconciled and will be closed as soon as is practical.

**Liquidator's Remuneration and Expenses**

Pursuant to a resolution passed at a meeting of creditors held on 29 September 2015, I would advise that Liquidator's remuneration has been fixed by reference to the time properly spent by him and his staff in attending to matters arising in the liquidation. It is Parkin S Booth & Co.'s policy to only recharge 'category 1 disbursements' i.e. incidental expenses specifically identifiable to a case and these are detailed on the attached receipts and payments when charged.

To the date of issuing of this report my firm has spent 37.20 hours dealing with the administration incurring total chargeable costs of £7,785.00 which provides an average chargeable rate of £209.24 per hour. I have drawn on account of this the sum of £5,366.63 at an average charge out rate of £144.26 per hour. A detailed breakdown of my time to date is attached at appendix B.

**SUMMARY**

The winding up of the company is now for all practical purposes complete and I am able to summon final meetings of the company's members and creditors to receive my final report and seek my release as Liquidator.

Creditors should note that if I obtain my release as Liquidator at the final meetings of members and creditors on 31 July 2017, my case files are placed in storage thereafter.

**Final Meetings**

Notices to hold the final meetings of members and creditors together with the draft final report were sent on 12th April 2017.

Dated 31 July 2017



Ian C Brown  
Liquidator

Insolvency Practitioner Licensed by the Insolvency Practitioners Association

Enc.

**04827396 Limited- Formerly Morgan Services Limited**  
**(In Liquidation)**  
**Court Appointment's Summary of Receipts & Payments**



Statement of Affairs £		From 29/09/2016 To 31/07/2017 £	From 29/09/2015 To 31/07/2017 £
	<b>ASSET REALISATIONS</b>		
16,865.59	Compensation Payment	NIL	17,181.53
		NIL	17,181.53
	<b>COST OF REALISATIONS</b>		
	Specific Bond	NIL	120.00
	Liquidator's Rem - Bal from 1st	NIL	6,660.66
	Liquidator's Rem 2nd Period	5,366.93	5,366.93
	Legal Fees	1,500.00	2,500.00
	Legal Disbursements	NIL	851.00
	Statutory Advertising	167.20	308.70
		(7,034.13)	(15,807.29)
	<b>UNSECURED CREDITORS</b>		
(45,027.99)	Trade & Expense Creditors	NIL	NIL
(100.00)	Inland Revenue	47.50	47.50
(82,512.00)	Customs & Excise	1,326.74	1,326.74
		(1,374.24)	(1,374.24)
	<b>DISTRIBUTIONS</b>		
(1.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<b>(110,775.40)</b>		<b>(8,408.37)</b>	<b>(0.00)</b>
	<b>REPRESENTED BY</b>		
	Office		(1,088.59)
	Vat Control Account		1,088.59
			<b>NIL</b>



HOURS							
Classification Of work Function	Partner / Insolvency Pract'	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	2.90	14.50	0.00	10.20	27.60	5,662.50	205.16
Investigations	0.00	0.70	0.00	0.00	0.70	157.50	225.00
Realisation of Assets	0.50	3.50	0.00	0.00	4.00	937.50	234.38
Creditors	0.00	3.90	1.00	0.00	4.90	1,027.50	209.69
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Fees Claimed £	1,020.00	5,085.00	150.00	1,530.00		7,785.00	
Total Hours	3.40	22.60	1.00	10.20	37.20		
Average Rate	300.00	225.00	150.00	150.00			

**Parkin S Booth & Co Charging Out Rates**

	From January 2009	From July 2015		From January 2009	From July 2015
<b>Partner</b>	£250	£300	<b>Salaried Partner / Insolvency Practitioner</b>	£210	£250
<b>Senior Manager/Consultant</b>	£180	£225	<b>Manager</b>	£150	£175
<b>Case Manager</b>	£120	£150	<b>Administrator</b>	£100	£100
<b>Junior Administrator</b>	£75	£75	<b>Support Staff</b>	£50	£50

Where it has been agreed by general resolution of the secured creditors, a creditors' committee or creditors generally, that the office holder's remuneration will be calculated by reference to the time properly given by the office holder and his staff in attending to matters arising in the appointment, then such remuneration will be calculated in units of 6 minutes.

**Standard Activity Examples of Work**

Administration and Planning	Case planning Administrative set-up Appointment notification Maintenance of records Statutory reporting
Investigations	SIP2 review CDDA reports Investigating antecedent transactions
Realisation of assets	Identifying, securing, insuring assets Retention of title Debt collection Property, business and asset sales
Trading	Management of operations Accounting for trading On-going employee issues
Creditors	Communication with creditors Creditors' claims (including employees' and other preferential creditors')