

**Registered Number 04657631**

**A C Tax Services Ltd**

**Abbreviated Accounts**

**29 February 2012**

**A C Tax Services Ltd**

**Registered Number 04657631**

**Company Information**

**Registered Office:**

29 Brangwyn Avenue  
Brighton  
East Sussex  
BN1 8XH

**Bankers:**

HSBC  
79 Western Road  
Brighton  
East Sussex  
BN1 2JA

A C Tax Services Ltd

Registered Number 04657631

Balance Sheet as at 29 February 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible	2	5,500	11,000
Tangible	3	1,142	1,524
		<u>6,642</u>	<u>12,524</u>
<b>Current assets</b>			
Debtors		6,112	5,160
Cash at bank and in hand		5,902	14,502
Total current assets		<u>12,014</u>	<u>19,662</u>
<b>Creditors: amounts falling due within one year</b>		(15,771)	(27,845)
<b>Net current assets (liabilities)</b>		(3,757)	(8,183)
<b>Total assets less current liabilities</b>		<u>2,885</u>	<u>4,341</u>
<b>Total net assets (liabilities)</b>		<u>2,885</u>	<u>4,341</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		2,785	4,241
<b>Shareholders funds</b>		<u>2,885</u>	<u>4,341</u>

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 October 2012

And signed on their behalf by:

**Mrs A J Coleby, Director**

**S J Coleby F.M.A.A.T, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment                      25% on reducing balance

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 March 2011	<u>55,000</u>
At 29 February 2012	<u>55,000</u>

**Amortisation**

At 01 March 2011	44,000
Charge for year	<u>5,500</u>
At 29 February 2012	<u>49,500</u>

**Net Book Value**

At 29 February 2012	5,500
At 28 February 2011	<u>11,000</u>

3 **Tangible fixed assets**

		<b>Total</b>
<b>Cost</b>		<b>£</b>
At 01 March 2011	-	<u>6,449</u>
At 29 February 2012	-	<u>6,449</u>

**Depreciation**

**Depreciation**

At 01 March 2011		4,925
Charge for year	-	<u>382</u>
At 29 February 2012	-	<u>5,307</u>

**Net Book Value**

At 29 February 2012		1,142
At 28 February 2011	-	<u>1,524</u>

**4 Share capital**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
100 Ordinary shares of £1 each	100	100