

# Mercury Contract Training Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Andrews & O'Shea Limited  
Accountants  
5 Kings Court  
Harwood Road  
Horsham  
West Sussex  
RH13 5UR

**Mercury Contract Training Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory  
Accounts of  
Mercury Contract Training Limited  
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Mercury Contract Training Limited for the year ended 31 March 2012 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Mercury Contract Training Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Mercury Contract Training Limited and state those matters that we have agreed to state to them, as a body, in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mercury Contract Training Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mercury Contract Training Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mercury Contract Training Limited. You consider that Mercury Contract Training Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Mercury Contract Training Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Andrews & O'Shea Limited  
Accountants  
5 Kings Court  
Harwood Road  
Horsham  
West Sussex  
RH13 5UR

19 December 2012

**Mercury Contract Training Limited**  
**(Registration number: 06816458)**  
**Abbreviated Balance Sheet at 31 March 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Tangible fixed assets	<u>2</u>	-	100
		<hr/>	<hr/>
<b>Current assets</b>			
Debtors		12,632	5,600
Cash at bank and in hand		309	591
		<hr/>	<hr/>
		12,941	6,191
Creditors: Amounts falling due within one year		(11,927)	(3,916)
		<hr/>	<hr/>
Net current assets		1,014	2,275
		<hr/>	<hr/>
Net assets		1,014	2,375
		<hr/> <hr/>	<hr/> <hr/>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		14	1,375
		<hr/>	<hr/>
Shareholders' funds		1,014	2,375
		<hr/> <hr/>	<hr/> <hr/>

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 December 2012 and signed on its behalf by:

.....

Mr M Hole

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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**Mercury Contract Training Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
*..... continued*

**1                    Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Office equipment	33% per annum on a straight line basis

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**2                    Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2011	300	300
	<hr/>	<hr/>
At 31 March 2012	300	300
	<hr/>	<hr/>
<b>Depreciation</b>		
At 1 April 2011	200	200

Charge for the year	100	100
	<hr/>	<hr/>
At 31 March 2012	300	300
	<hr/>	<hr/>
<b>Net book value</b>		
At 31 March 2012	-	-
	<hr/>	<hr/>
At 31 March 2011	100	100
	<hr/>	<hr/>

**Mercury Contract Training Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 March 2012**  
*..... continued*

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	1,000	1,000	1,000	1,000
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**4 Related party transactions**

**Directors' advances and credits**

	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>	<b>2011 Advance/ Credit £</b>	<b>2011 Repaid £</b>
<b>Mr M Hole</b>				
Interest free advance made during the year	4,916	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**Mrs H J Hole**

Interest free advance made during the year	4,916	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**5 Control**

The company is controlled by the directors who own 100% of the share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.