

# Appletee Ltd

Annual Report and Unaudited Financial Statements  
for the Period from 29 November 2018 to 30 November 2019

# Appletee Ltd

## Contents

Balance Sheet	<u>1</u>
Notes to the Unaudited Financial Statements	<u>2</u> to <u>4</u>

# Appletee Ltd

## (Registration number: NI657469) Balance Sheet as at 30 November 2019

	Note	2019 £
<b>Fixed assets</b>		
Investment property	<u>4</u>	193,331
<b>Current assets</b>		
Cash at bank and in hand		1,917
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(203,885)</u>
<b>Net current liabilities</b>		<u>(201,968)</u>
<b>Net liabilities</b>		<u><u>(8,637)</u></u>
<b>Capital and reserves</b>		
Called up share capital	<u>7</u>	99
Profit and loss account		<u>(8,736)</u>
<b>Shareholders' deficit</b>		<u><u>(8,637)</u></u>

For the financial period ending 30 November 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 2 February 2021 and signed on its behalf by:

.....

Brian Turtle  
Director

# **Appletee Ltd**

## **Notes to the Unaudited Financial Statements for the Period from 29 November 2018 to 30 November 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

These financial statements were authorised for issue by the Board on 2 February 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis. Although the company balance sheet is in deficit the directors have substantial sums in their directors current accounts and confirm they will not withdraw any funds until the company can afford to do so.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Appletee Ltd

### Notes to the Unaudited Financial Statements for the Period from 29 November 2018 to 30 November 2019

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 3.

#### 4 Investment properties

	2019 £
Additions	193,331
At 30 November	193,331

As the investment property was purchased during the year the directors felt it is was not necessary to have an independent valuation done.

#### 5 Debtors

2019 £
-

# Appletee Ltd

## Notes to the Unaudited Financial Statements for the Period from 29 November 2018 to 30 November 2019

### 6 Creditors

Creditors: amounts falling due within one year

	2019 £
Due within one year	
Other creditors	<u>203,885</u>

### 7 Share capital

Allotted, called up and fully paid shares

	2019 No.	£
Ordinary Shares of £1 each	99	99

Ballymena

This document was delivered using electronic communications and authenticated in accordance with the  
C.I. and C. Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of  
the Companies Act 2006.