

**REGISTERED NUMBER: 10071391 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2019**  
**for**  
**Sweetwater Construction Ltd**

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for the Year Ended 31 March 2019**

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**DIRECTOR:**

D P Harris

**REGISTERED OFFICE:**

14 Sweetwater Lane  
Wormley  
Godalming  
GU8 5SS

**REGISTERED NUMBER:**

10071391 (England and Wales)

**ACCOUNTANTS:**

Butt Miller  
Chartered Accountants  
92 Park Street  
Camberley  
Surrey  
GU15 3NY

**Statement of Financial Position**  
**31 March 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,561	6,441
<b>CURRENT ASSETS</b>			
Debtors	5	4,691	30
Cash at bank		<u>2,337</u>	<u>15,784</u>
		7,028	15,814
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(6,657)</u>	<u>(35,522)</u>
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>371</u>	<u>(19,708)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		3,932	(13,267)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(605)</u>	-
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>3,327</u></u>	<u><u>(13,267)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
Retained earnings		<u>3,326</u>	<u>(13,268)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>3,327</u></u>	<u><u>(13,267)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2019 and were signed by:

D P Harris - Director

**Notes to the Financial Statements  
for the Year Ended 31 March 2019**

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**1. STATUTORY INFORMATION**

Sweetwater Construction Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services and materials, excluding value added tax.

Turnover represents the value of the services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the statement of financial position date turnover represents the value of the services provided to date based on a proportion of the total expected consideration at completion.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2018 and 31 March 2019	<u>1,327</u>	<u>9,360</u>	<u>833</u>	<u>11,520</u>
<b>DEPRECIATION</b>				
At 1 April 2018	284	4,379	416	5,079
Charge for year	<u>332</u>	<u>2,340</u>	<u>208</u>	<u>2,880</u>
At 31 March 2019	<u>616</u>	<u>6,719</u>	<u>624</u>	<u>7,959</u>
<b>NET BOOK VALUE</b>				
At 31 March 2019	<u>711</u>	<u>2,641</u>	<u>209</u>	<u>3,561</u>
At 31 March 2018	<u>1,043</u>	<u>4,981</u>	<u>417</u>	<u>6,441</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	4,369	30
Director's current account	<u>322</u>	<u>-</u>
	<u>4,691</u>	<u>30</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	2,173	959
Tax	241	-
Social security and other taxes	694	782
VAT	3,214	1,834
Director's current account	-	29,352
Accruals and deferred income	<u>335</u>	<u>2,595</u>
	<u>6,657</u>	<u>35,522</u>

## 7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019 £	2018 £
<b>D P Harris</b>		
Balance outstanding at start of year	(29,352)	(28,047)
Amounts advanced	34,890	8,781
Amounts repaid	(5,216)	(10,086)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>322</u>	<u>(29,352)</u>

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.