

Company registration number: **10318418**

K-For Cambridge School Ltd
Unaudited Filleted Financial Statements for the
year ended
31 December 2019

K-For Cambridge School Ltd

Statement of Financial Position

31 December 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Tangible assets	5	1,130	1,527
CURRENT ASSETS			
Debtors	6	134,099	14,450
Cash at bank and in hand		28,215	21,452
		<hr/> 162,314	<hr/> 35,902
Creditors: amounts falling due within one year	7	(148,758)	(24,953)
		<hr/> 13,556	<hr/> 10,949
Net current assets			
		<hr/> 14,686	<hr/> 12,476
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	8	-	(413)
		<hr/> 14,686	<hr/> 12,063
Net assets		<hr/> <hr/> 14,686	<hr/> <hr/> 12,063
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		13,686	11,063
		<hr/> 14,686	<hr/> 12,063
Shareholders funds		<hr/> <hr/> 14,686	<hr/> <hr/> 12,063

For the year ending 31 December 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 30 September 2020, and are signed on behalf of the board by:

A Pravadelli

Director

Company registration number: 10318418

K-For Cambridge School Ltd

Notes to the Financial Statements

Year ended 31 December 2019

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is St Marks Studios, 14 Chillingworth Road, London, N7 8QJ, England.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

GOING CONCERN

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and Value Added Tax.

Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing costs incurred for work performed to date to the total estimated contract costs.

Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

The turnover of the Company for the year has been derived from its principal activities wholly undertaken outside the UK.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% straight line
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4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the year was Nil (2018: Nil).

5 TANGIBLE ASSETS

Plant and machinery etc.
£

COST

At 1 January 2019 and 31 December 2019	2,138
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DEPRECIATION

At 1 January 2019	611
Charge	397
At 31 December 2019	<u>1,008</u>

CARRYING AMOUNT

At 31 December 2019	1,130
At 31 December 2018	1,527

6 DEBTORS

	2019	2018
	£	£
Trade debtors	31,432	4,601
Other debtors	102,667	9,849
	<u>134,099</u>	<u>14,450</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	10,645	19,306
Taxation and social security	12,277	5,388
Other creditors	125,836	259
	<u>148,758</u>	<u>24,953</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Amounts owed to group undertakings and undertakings in which the	-	413

company has a participating interest

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.