

Report of the Director and
Financial Statements for the Year Ended 31 March 2000
for
COMPUTATREND LIMITED



COMPUTATREND LIMITED

Company Information
for the Year Ended 31 March 2000

DIRECTOR:

G E Pope

SECRETARY:

M M Oakley

REGISTERED OFFICE:

23 Bedfordshire Way
Wokingham
Berkshire
RG41 3BA

REGISTERED NUMBER:

2816581 (England and Wales)

ACCOUNTANT:

Roy Truscott
Chartered Accountant
5 Wheatfield
Leybourne
West Malling
Kent ME19 5QB

COMPUTATREND LIMITED

Report of the Director
for the Year Ended 31 March 2000

The director presents his report with the financial statements of the company for the year ended 31 March 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultants.

DIRECTOR

G E Pope was the sole director during the year under review.

His beneficial interest in the issued share capital of the company was as follows:

	31.3.00	1.4.99
Ordinary £1 shares	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
G E Pope - DIRECTOR

Dated: 17.05.2000

COMPUTATREND LIMITED

Profit and Loss Account
for the Year Ended 31 March 2000

		<u>2000</u>	<u>1999</u>
	Notes	£	£
TURNOVER		217,319	57,825
Cost of sales		68,444	-
GROSS PROFIT		148,875	57,825
Administrative expenses		33,249	14,590
OPERATING PROFIT	2	115,626	43,235
Interest receivable and similar income		99	182
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		115,725	43,417
Tax on profit on ordinary activities	3	23,763	9,284
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		91,962	34,133
Dividends	4	86,312	39,380
		5,650	(5,247)
Retained profit brought forward		47,757	53,004
RETAINED PROFIT CARRIED FORWARD		<u>£53,407</u>	<u>£47,757</u>

The notes form part of these financial statements

COMPUTATREND LIMITED

Balance Sheet
31 March 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		195		861
CURRENT ASSETS:					
Debtors	6	40,677		34,040	
Investments	7	1,021		1,021	
Cash at bank		109,115		44,588	
		150,813		79,649	
CREDITORS: Amounts falling due within one year	8	97,501		32,653	
NET CURRENT ASSETS:			53,312		46,996
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£53,507</u>		<u>£47,857</u>
CAPITAL AND RESERVES:					
Called up share capital	9		100		100
Profit and loss account			53,407		47,757
Shareholders' funds			<u>£53,507</u>		<u>£47,857</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


.....
G E Pope - DIRECTOR

Approved by the Board on 17.05.2000

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2000

Accounting convention

Turnover

Tangible fixed assets

Plant and machinery etc	- 25% on cost and 50% on cost
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Pensions

2. OPERATING PROFIT

	2000	1999
	£	£
Depreciation - owned assets	1,057	1,289
Pension costs	5,400	5,400
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	4,280	11,492

3. TAXATION

	2000 £	1999 £
UK corporation tax	23,763	9,284

4. DIVIDENDS

	2000 £	1999 £
Interim - Ordinary	86,312	39,380

COMPUTATREND LIMITED

Notes to the Financial Statements for the Year Ended 31 March 2000

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST:	
At 1 April 1999	6,054
Additions	391
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At 31 March 2000	6,445
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DEPRECIATION:	
At 1 April 1999	5,193
Charge for year	1,057
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At 31 March 2000	6,250
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NET BOOK VALUE:	
At 31 March 2000	195
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At 31 March 1999	861
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6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Trade debtors	28,477	1,528
Prepayments & accrued income	4,072	-
Taxation recoverable	8,128	-
Director's current account	-	32,512
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	40,677	34,040
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7. CURRENT ASSET INVESTMENTS

	2000 £	1999 £
Listed investments	1,021	1,021
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Market value of listed investments at 31 March 2000 - £1,021 (1999 - £1,021).		

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2000 £	1999 £
Trade creditors	11,703	8,059
Director's current account	4,195	-
Other creditors	22,310	-
VAT	10,449	1,115
PAYE/NIC	17,116	-
Taxation	23,763	22,024
Accruals & deferred income	7,965	1,455
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	97,501	32,653
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COMPUTATREND LIMITED

Notes to the Financial Statements
for the Year Ended 31 March 2000

9. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. **RELATED PARTY DISCLOSURES**

The company was under the control of Mr G E Pope, the director, throughout the year. As disclosed in the Report of the Director, Mr Pope is personally interested in 100% of the company's issued share capital. There were no material transactions during the year between the company and Mr Pope or members of his close family, or with entities controlled by them.