

REGISTERED NUMBER: 3818426 (England and Wales)

ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 28 FEBRUARY 2005  
FOR  
CALIBRE PEOPLE LIMITED



**CALIBRE PEOPLE LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2005**

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**CALIBRE PEOPLE LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2005**

**DIRECTORS:**

Ms S Lane  
Ms A Pitts  
D Brown

**SECRETARY:**

D Brown

**REGISTERED OFFICE:**

7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

**REGISTERED NUMBER:**

3818426 (England and Wales)

**AUDITORS:**

M R Salvage LLP  
Chartered Accountants  
and Registered Auditors  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**CALIBRE PEOPLE LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages three to six, together with the full financial statements of the company for the year ended 28 February 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to six are properly prepared in accordance with those provisions.

*M R Salvage LLP*

M R Salvage LLP  
Chartered Accountants  
and Registered Auditors  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

Date: *13th June 2005*

**CALIBRE PEOPLE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2005**

		<u>2005</u>		<u>2004</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		13,294		10,576
<b>CURRENT ASSETS:</b>					
Debtors		178,694		187,389	
Cash at bank and in hand		387,739		440,936	
		<u>566,433</u>		<u>628,325</u>	
<b>CREDITORS:</b> Amounts falling due within one year	3	<u>270,748</u>		<u>390,229</u>	
<b>NET CURRENT ASSETS:</b>			<u>295,685</u>		<u>238,096</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			308,979		248,672
<b>CREDITORS:</b> Amounts falling due after more than one year	3		-		(1,000)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			(1,741)		(1,917)
			<u>£307,238</u>		<u>£245,755</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		50,000		50,000
Profit and loss account			257,238		195,755
<b>SHAREHOLDERS' FUNDS:</b>			<u>£307,238</u>		<u>£245,755</u>

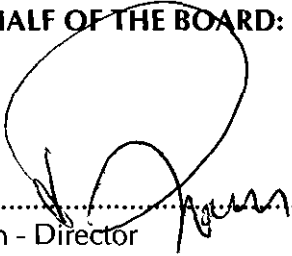
The notes form part of these abbreviated accounts

**CALIBRE PEOPLE LIMITED**

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'D Brown', is written over a dotted line. The signature is stylized with a large loop at the top.

.....  
D Brown - Director

Approved by the Board on 10<sup>th</sup> June 2005

The notes form part of these abbreviated accounts

**CALIBRE PEOPLE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33.3% on cost, 25% on cost and 20% on cost
Computer equipment	- 33.3% on cost and 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**2. TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
At 1 March 2004	50,481
Additions	8,700
	<u>59,181</u>
At 28 February 2005	
<b>DEPRECIATION:</b>	
At 1 March 2004	39,905
Charge for year	5,982
	<u>45,887</u>
At 28 February 2005	
<b>NET BOOK VALUE:</b>	
At 28 February 2005	<u>13,294</u>
At 29 February 2004	<u>10,576</u>

**CALIBRE PEOPLE LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2005**

**3. CREDITORS**

The following secured debts are included within creditors:

	2005	2004
	£	£
Debentures	-	1,000
	<u>          </u>	<u>          </u>

**4. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2005	2004
			£	£
20,000	Ordinary A	£1	20,000	20,000
30,000	Ordinary B	£1	30,000	30,000
50,000	Redeemable preference	£1	50,000	50,000
			<u>          </u>	<u>          </u>
			100,000	100,000
			<u>          </u>	<u>          </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2005	2004
			£	£
20,000	Ordinary A	£1	20,000	20,000
30,000	Ordinary B	£1	30,000	30,000
			<u>          </u>	<u>          </u>
			50,000	50,000
			<u>          </u>	<u>          </u>

**5. TRANSACTIONS WITH DIRECTORS**

Mr D Brown held a debenture which was secured by a charge over the company's undertakings, property assets and rights. Interest of £100 (2004: £120) was charged by Mr D Brown during the year. The debenture was cleared by 28 February 2005.