

Registration number: NI655424

J.O.B. Contracts Ltd

Annual Report and Unaudited Financial Statements
for the Period from 31 August 2018 to 31 March 2019

J.O.B. Contracts Ltd

(Registration number: NI655424)
Balance Sheet as at 31 March 2019

	Note	2019 £
Current assets		
Stocks	<u>4</u>	7,750
Debtors	<u>5</u>	4,124
Cash at bank and in hand		<u>45</u>
		11,919
Creditors: Amounts falling due within one year	<u>6</u>	<u>(11,847)</u>
Net assets		<u><u>72</u></u>
Capital and reserves		
Called up share capital	<u>7</u>	100
Profit and loss account		<u>(28)</u>
Total equity		<u><u>72</u></u>

For the financial period ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 June 2019

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Mr J F Black
Director

The notes on pages 2 to 4 form an integral part of these financial statements.
Page 1

J.O.B. Contracts Ltd

Notes to the Financial Statements for the Period from 31 August 2018 to 31 March 2019

1 General information

The company is a private company limited by share capital, incorporated in Northern Ireland.

The address of its registered office is: 3B Kilnadore Road, Cushendall, Ballymena, Co. Antrim, BT44 0SG.

These financial statements were authorised for issue by the director on 18 June 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Short-term debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the income statement in operating expenses.

J.O.B. Contracts Ltd

Notes to the Financial Statements for the Period from 31 August 2018 to 31 March 2019

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

4 Stocks

	2019 £
Work in progress	<u>7,750</u>

5 Debtors

	2019 £
Trade debtors	2,880
Other debtors	<u>1,244</u>
	<u>4,124</u>

J.O.B. Contracts Ltd

Notes to the Financial Statements for the Period from 31 August 2018 to 31 March 2019

6 Creditors

	2019 £
Due within one year	
Trade creditors	8,806
Directors current account	2,541
Other creditors and accruals	500
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	11,847
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7 Share capital

Allotted, called up and fully paid shares

	No.	2019 £
Ordinary shares of £1 each	100	100
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.