

Registered number
07811065

MLC Solar Limited
Abbreviated Accounts
31 October 2012

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MLC Solar Limited
Abbreviated Balance Sheet
as at 31 October 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	7,169
Current assets		
Debtors		152
Cash at bank and in hand		1,192
		<u>1,344</u>
Creditors: amounts falling due within one year		(8,312)
Net current liabilities		<u>(6,968)</u>
Net assets		<u>201</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		101
Shareholders' funds		<u>201</u>

The directors are satisfied that the company is entitled to exemption under Section 477 of the Companies Act 2006 and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Loraine Clarke

Mrs L L Clarke

Director

Approved by the board on 7 February 2013

MLC Solar Limited
Notes to the Abbreviated Accounts
for the period ended 31 October 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Tools and equipment	25% reducing balance basis
Office equipment	25% reducing balance basis

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

	£
Cost	
Additions	9,475
At 31 October 2012	<u>9,475</u>
Depreciation	
Charge for the period	2,306
On disposals	-
At 31 October 2012	<u>2,306</u>
Net book value	
At 31 October 2012	<u>7,169</u>

MLC Solar Limited
Notes to the Abbreviated Accounts
for the period ended 31 October 2012

3 Share capital		2012
		£
	2012	2012
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<u>100</u>

One hundred ordinary shares were issued for cash on 14 October 2011