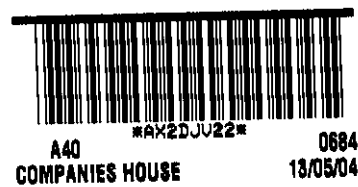


Abbreviated Accounts for the year ended 30 June 2003

for

ABACUS FILM PRODUCTIONS LIMITED



ABACUS FILM PRODUCTIONS LIMITED

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for the year ended 30 June 2003**

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ABACUS FILM PRODUCTIONS LIMITED

**Company Information
for the year ended 30 June 2003**

DIRECTORS:

A A P Gache
B Gardener

SECRETARY:

A A P Gache

REGISTERED OFFICE:

Nightingale House
46-48 East Street
Epsom
SURREY KT17 1HQ

REGISTERED NUMBER:

883966 (England and Wales)

ACCOUNTANTS:

Tudor John
Chartered Accountants
Nightingale House
46-48 East Street
Epsom, Surrey
KT17 1HQ

ABACUS FILM PRODUCTIONS LIMITED

**Abbreviated Balance Sheet
30 June 2003**

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		5,410		5,635
Investments	3		17,115		17,115
			<u>22,525</u>		<u>22,750</u>
CURRENT ASSETS:					
Debtors		6,706		27,121	
Cash at bank		5,992		-	
		<u>12,698</u>		<u>27,121</u>	
CREDITORS: Amounts falling due within one year		<u>48,531</u>		<u>67,191</u>	
NET CURRENT LIABILITIES:			<u>(35,833)</u>		<u>(40,070)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(13,308)</u>		<u>£(17,320)</u>
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			<u>(23,308)</u>		<u>(27,320)</u>
SHAREHOLDERS' FUNDS:			<u>£(13,308)</u>		<u>£(17,320)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2003.

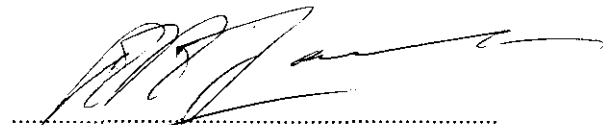
The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A A P Gache - Director

Approved by the Board on 10 May 2004

The notes form part of these abbreviated accounts

ABACUS FILM PRODUCTIONS LIMITED

Notes to the Abbreviated Accounts for the year ended 30 June 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on cost

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 July 2002	22,154
Additions	1,000
	<hr/>
At 30 June 2003	23,154
	<hr/>
DEPRECIATION:	
At 1 July 2002	16,519
Charge for year	1,225
	<hr/>
At 30 June 2003	17,744
	<hr/>
NET BOOK VALUE:	
At 30 June 2003	5,410
	<hr/>
At 30 June 2002	5,635
	<hr/>

3. FIXED ASSET INVESTMENTS

The unlisted investments represent six weekly timeshare units at market value.

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003	2002
		£1	£	£
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>

Allotted and issued:

Number:	Class:	Nominal value:	2003	2002
		£1	£	£
10,000	Ordinary		10,000	10,000
			<hr/>	<hr/>