

REGISTERED NUMBER: 10319972 (England and Wales)

CAIRN CROSS (GROUP) LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CAIRN CROSS (GROUP) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTORS:	P Williamson A W A Bald I J Bald
REGISTERED OFFICE:	1 Cadman Court Morley Leeds West Yorkshire LS27 0RX
REGISTERED NUMBER:	10319972 (England and Wales)
ACCOUNTANTS:	BPR Heaton Chartered Accountants 27a Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG
BANKERS:	Lloyds TSB Po Box 96 6-7 Park Row Leeds West Yorkshire LS1 1NX

CAIRN CROSS (GROUP) LIMITED (REGISTERED NUMBER: 10319972)

**BALANCE SHEET
30 SEPTEMBER 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		318,064		324,084
Investments	5		<u>236,501</u>		<u>286,401</u>
			554,565		610,485
CURRENT ASSETS					
Debtors	6	72,725		110,104	
Cash at bank and in hand		<u>155,146</u>		<u>53,985</u>	
		227,871		164,089	
CREDITORS					
Amounts falling due within one year	7	<u>211,075</u>		<u>118,437</u>	
NET CURRENT ASSETS			16,796		45,652
TOTAL ASSETS LESS CURRENT LIABILITIES			571,361		656,137
CREDITORS					
Amounts falling due after more than one year	8		(313,517)		(380,182)
PROVISIONS FOR LIABILITIES			(3,432)		(4,576)
NET ASSETS			<u>254,412</u>		<u>271,379</u>
CAPITAL AND RESERVES					
Called up share capital			3,000		3,000
Retained earnings			<u>251,412</u>		<u>268,379</u>
SHAREHOLDERS' FUNDS			<u>254,412</u>		<u>271,379</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

CAIRN CROSS (GROUP) LIMITED (REGISTERED NUMBER: 10319972)

**BALANCE SHEET - continued
30 SEPTEMBER 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 December 2018 and were signed on its behalf by:

P Williamson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. **STATUTORY INFORMATION**

Cairn Cross (Group) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

The information in the accounts is rounded to the nearest pound.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Financial instruments

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the instrument.

Financial assets and liabilities are initially measured at the transaction price, except for those financial assets classified as at fair value through profit or loss.

Basic financial instruments

Basic financial instruments are those with relatively straight forward terms and would normally include cash, bank balances, trade debtors, trade creditors and uncomplicated bank loans.

Where the arrangement does not constitute a financing transaction, e.g trade debtors on normal commercial terms, the debtor will be valued initially at transaction price (i.e. cost) and subsequently at transaction price less impairment (if any) due to concerns over recoverability.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2017 and 30 September 2018	<u>300,000</u>	<u>30,106</u>	<u>330,106</u>
DEPRECIATION			
At 1 October 2017	-	6,022	6,022
Charge for year	-	6,020	6,020
At 30 September 2018	<u>-</u>	<u>12,042</u>	<u>12,042</u>
NET BOOK VALUE			
At 30 September 2018	<u>300,000</u>	<u>18,064</u>	<u>318,064</u>
At 30 September 2017	<u>300,000</u>	<u>24,084</u>	<u>324,084</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 October 2017	339,501
Additions	<u>3,200</u>
At 30 September 2018	<u>342,701</u>
PROVISIONS	
At 1 October 2017	53,100
Provision for year	<u>53,100</u>
At 30 September 2018	<u>106,200</u>
NET BOOK VALUE	
At 30 September 2018	<u>236,501</u>
At 30 September 2017	<u>286,401</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Amounts owed by group undertakings	24,602	29,454
Other debtors	<u>48,123</u>	<u>80,650</u>
	<u>72,725</u>	<u>110,104</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Bank loans and overdrafts	13,411	13,023
Trade creditors	6,757	8,226
Taxation and social security	112,083	22,752
Other creditors	<u>78,824</u>	<u>74,436</u>
	<u>211,075</u>	<u>118,437</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Bank loans	81,117	94,682
Other creditors	<u>232,400</u>	<u>285,500</u>
	<u>313,517</u>	<u>380,182</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>23,397</u>	<u>38,634</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

9. SECURED DEBTS

The following secured debts are included within creditors:

	2018	2017
	£	£
Bank loans	<u>94,528</u>	<u>107,705</u>

10. RELATED PARTY DISCLOSURES

PW Property Holdings Limited

A company in which P Williamson is a director.

Included in 'Other Debtors' is an amount of £30,000 (2017: £35,000) due from PW Property Holdings Limited ("PWPH"). During the year PWPH charged the company a management charge of £25,000 (2017: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.