

COMPANY NO: 3816827
PARAMOUNT DECKING SYSTEMS LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 JULY 2012

THURSDAY



A24 *A25LRR5C* 04/04/2013 #119
COMPANIES HOUSE

**PARAMOUNT DECKING SYSTEMS LIMITED (REGISTERED NUMBER:
03816827)**

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for the Year Ended 31 July 2012**

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PARAMOUNT DECKING SYSTEMS LIMITED

COMPANY INFORMATION for the Year Ended 31 July 2012

DIRECTORS:

I McGrath
E McGrath
Mrs D McGrath
B Hurst

SECRETARY:

I McGrath

REGISTERED OFFICE:

Lodge Bank Estate
Crown Lane
Horwich
Bolton
Greater Manchester
BL6 5HY

REGISTERED NUMBER:

03816827 (England and Wales)

ACCOUNTANTS:

Lewis Alexander & Connaughton
Boulton House
17 - 21 Chorlton Street
Manchester
Greater Manchester
M1 3HY

**PARAMOUNT DECKING SYSTEMS LIMITED (REGISTERED NUMBER:
03816827)**

**ABBREVIATED BALANCE SHEET
31 July 2012**

	Notes	31 7 12 £	£	31 7 11 £	£
FIXED ASSETS					
Tangible assets	2		-		14,192
CURRENT ASSETS					
Debtors		198		1,731	
Cash at bank		2,235		640	
		<u>2,433</u>		<u>2,371</u>	
CREDITORS					
Amounts falling due within one year		<u>69,124</u>		<u>69,024</u>	
NET CURRENT LIABILITIES			<u>(66,691)</u>		<u>(66,653)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(66,691)</u>		<u>(52,461)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(66,791)</u>		<u>(52,561)</u>
SHAREHOLDERS' FUNDS			<u>(66,691)</u>		<u>(52,461)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

27/03/2013

and were signed on

I McGrath - Director

I. D. McGrath

The notes form part of these abbreviated accounts

**PARAMOUNT DECKING SYSTEMS LIMITED (REGISTERED NUMBER:
03816827)**

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2012**

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company relies on the support of Grosvenor Windows Limited, who have offered their continuing support for a period of at least twelve months from the director's approval of these financial statements

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sale of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	26,564
Disposals	(26,564)
	<hr/>
At 31 July 2012	-
	<hr/>
DEPRECIATION	
At 1 August 2011	12,372
Eliminated on disposal	(12,372)
	<hr/>
At 31 July 2012	-
	<hr/>
NET BOOK VALUE	
At 31 July 2012	-
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At 31 July 2011	14,192
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**PARAMOUNT DECKING SYSTEMS LIMITED (REGISTERED NUMBER:
03816827)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 July 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 7 12 £	31 7 11 £
90	Ordinary	£1	90	90
10	Ordinary Redeemable Shares	£1	10	10
			<u>100</u>	<u>100</u>

The Ordinary Redeemable Employee shares are redeemable at market value upon the directors giving 21 days notice to the holder of the shares. The Ordinary Redeemable Employee shares and Ordinary shares rank pari passu in all other respects.