

Company registration number: **11705678**

Wendover Domain & Web Ltd
Unaudited Filleted Financial Statements for the
period ended
31 March 2020

Wendover Domain & Web Ltd

Report to the board of directors on the preparation of the unaudited statutory financial statements of Wendover Domain & Web Ltd

Period ended 31 March 2020

As described on the statement of financial position, the Board of Directors of Wendover Domain & Web Ltd are responsible for the preparation of the financial statements for the period ended 31 March 2020, which comprise the income statement, statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

PAUL HAMMETT ACCOUNTING SOLUTIONS LTD

11 Manor Road

Wendover

Bucks

HP22 6HL

United Kingdom

Date: 24 August 2020

Wendover Domain & Web Ltd

Statement of Financial Position

31 March 2020

		31 Mar 2020
	Note	£
FIXED ASSETS		
Intangible assets	5	7,500
Tangible assets	6	3,014
		<hr/> 10,514
CURRENT ASSETS		
Debtors	7	2,949
Cash at bank and in hand		8,268
		<hr/> 11,217
Creditors: amounts falling due within one year	8	(11,199)
		<hr/> 18
Net current assets		<hr/>
Total assets less current liabilities		<hr/> 10,532
CAPITAL AND RESERVES		
Called up share capital		100
Profit and loss account		10,432
		<hr/>
Shareholders funds		<hr/> 10,532

For the period ending 31 March 2020, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 24 August 2020, and are signed on behalf of the board by:

P Williams

Director

Company registration number: 11705678

Wendover Domain & Web Ltd

Notes to the Financial Statements

Period ended 31 March 2020

1 GENERAL INFORMATION

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is 70 Place Farm Way, Monks Risborough, Princes Risborough, Bucks, HP27 9JY, United Kingdom.

2 STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland'. The Triennial review 2017 amendments to FRS 102 have been early adopted.

3 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain assets.

The financial statements are prepared in sterling, which is the functional currency of the company.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

CURRENT TAX

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

GOODWILL

Purchased goodwill arises on business acquisitions and represents the difference between the cost of acquisition and the fair values of the identifiable assets and liabilities acquired.

Goodwill is initially recorded at cost, and is subsequently stated at cost less any accumulated amortisation and accumulated impairment losses. It is amortised on a straight-line basis over the useful economic life of the asset. Where a reliable estimate of the useful life of goodwill cannot be made, the life is presumed not to exceed five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost and are subsequently measured at cost less any accumulated amortisation and accumulated impairment losses or at a revalued amount. However, Intangible assets acquired as part of a business combination are only recognised separately from goodwill when they arise from contractual or other legal rights, are separable, the expected future economic benefits are probable and the cost or value can be measured reliably.

Any intangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation, as determined by reference to an active market, less any subsequent accumulated amortisation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	25% straight line
----------	-------------------

TANGIBLE ASSETS

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount.

Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other

comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% straight line
------------------	-------------------

IMPAIRMENT

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

4 AVERAGE NUMBER OF EMPLOYEES

The average number of persons employed by the company during the period was 2.

5 INTANGIBLE ASSETS

	Goodwill
	£
COST	
At 30 November 2018	-
Additions	10,000
At 31 March 2020	<u>10,000</u>
AMORTISATION	
At 30 November 2018	-
Charge	2,500
At 31 March 2020	<u>2,500</u>
CARRYING AMOUNT	
At 31 March 2020	7,500

6 TANGIBLE ASSETS

	Plant and machinery etc.
	£
COST	
At 30 November 2018	-
Additions	4,018
At 31 March 2020	<u>4,018</u>
DEPRECIATION	
At 30 November 2018	-
Charge	1,004
At 31 March 2020	<u>1,004</u>
CARRYING AMOUNT	
At 31 March 2020	3,014

7 DEBTORS

	31 Mar 2020
	£
Trade debtors	2,389
Other debtors	560
	<u>2,949</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31 Mar 2020
£

Trade creditors	10
Taxation and social security	3,323
Other creditors	7,866
	<hr/>
	11,199
	<hr/>

9 DIRECTOR'S ADVANCES, CREDIT AND GUARANTEES

The sum owed to the Director at the Balance Sheet date amounted to £1,366 and is reflected in Other Creditors above.

10 RELATED PARTY TRANSACTIONS

In addition to the Directors' remuneration declared above, a Licence to Use premises for business purposes and interest on the balance owed to the Director was also paid during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.