

**REGISTERED NUMBER: 09122335 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2019**

**FOR**

**R. D. SHARMAN LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2019**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abridged Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**R. D. SHARMAN LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 July 2019**

**DIRECTOR:** Mr R D Sharman

**SECRETARY:** Ms K L Buckle

**REGISTERED OFFICE:** The Squires  
5 Walsall Street  
Wednesbury  
West Midlands  
WS10 9BZ

**REGISTERED NUMBER:** 09122335 (England and Wales)

**ACCOUNTANTS:** Wright & Co Partnership Limited  
Chartered Accountants  
5 Walsall Street  
Wednesbury  
West Midlands  
WS10 9BZ

**ABRIDGED BALANCE SHEET**

**31 July 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		22,931		10,686
<b>CURRENT ASSETS</b>					
Debtors		4,218		2,185	
Cash at bank		<u>5,702</u>		<u>1,755</u>	
		9,920		3,940	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>22,992</u>		<u>13,092</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(13,072)</u>		<u>(9,152)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>9,859</u>		<u>1,534</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>9,857</u>		<u>1,532</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>9,859</u>		<u>1,534</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 6 November 2019 and were signed by:

Mr R D Sharman - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 July 2019**

**1. STATUTORY INFORMATION**

R. D. Sharman Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant & machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 August 2018	29,710
Additions	<u>20,000</u>
At 31 July 2019	<u>49,710</u>
<b>DEPRECIATION</b>	
At 1 August 2018	19,024
Charge for year	<u>7,755</u>
At 31 July 2019	<u>26,779</u>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<u>22,931</u>
At 31 July 2018	<u>10,686</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 July 2019**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 August 2018	
and 31 July 2019	
	<b><u>14,154</u></b>
<b>DEPRECIATION</b>	
At 1 August 2018	<b>9,076</b>
Charge for year	<b><u>670</u></b>
At 31 July 2019	<b><u>9,746</u></b>
<b>NET BOOK VALUE</b>	
At 31 July 2019	<b><u>4,408</u></b>
At 31 July 2018	<b><u>5,078</u></b>

**5. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr R D Sharman.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.