

Registered number: 10323794

Krishenz Properties Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/09/2019

Prepared By:

Bansal Accountants Limited
Accountants
94 Marlborough Road
Coventry
CV2 4ER

ACCOUNTS
FOR THE YEAR ENDED 30/09/2019

DIRECTORS

Kiren Soni

Lovekesh Soni

REGISTERED OFFICE

24 Mount Road

Penn

Wolverhampton

WV4 5SW

COMPANY DETAILS

Private company limited by shares registered in EW - England and
Wales, registered number 10323794

ACCOUNTANTS

Bansal Accountants Limited

Accountants

94 Marlborough Road

Coventry

CV2 4ER

ACCOUNTS
FOR THE YEAR ENDED 30/09/2019

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
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BALANCE SHEET AT 30/09/2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	2	618,756	233,723
CURRENT ASSETS			
Debtors	4	32,000	-
Cash at bank and in hand		<u>85,817</u>	<u>266,034</u>
		117,817	266,034
CREDITORS: Amounts falling due within one year	5	<u>423,556</u>	<u>274,287</u>
NET CURRENT LIABILITIES		(305,739)	(8,253)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>313,017</u>	<u>225,470</u>
CREDITORS: Amounts falling due after more than one year	6	<u>154,328</u>	<u>157,170</u>
NET ASSETS		<u>158,689</u>	<u>68,300</u>
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>158,687</u>	<u>68,298</u>
SHAREHOLDERS' FUNDS		<u>158,689</u>	<u>68,300</u>

For the year ending 30/09/2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 18/06/2020 and signed on their behalf
by**

.....
Lovekesh Soni

Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2019

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

2. TANGIBLE FIXED ASSETS

	Commercial Vehicles	Fixtures and Fittings	Total
	£	£	£
Cost			
At 01/10/2018	4,000	6,030	10,030
At 30/09/2019	4,000	6,030	10,030
Depreciation			
At 01/10/2018	1,000	1,507	2,507
For the year	750	452	1,202
At 30/09/2019	1,750	1,959	3,709
Net Book Amounts			
At 30/09/2019	2,250	4,071	6,321
At 30/09/2018	3,000	4,523	7,523

3. INVESTMENT PROPERTIES

	Investment Properties	Total
	£	£
Fair value		
At 01/10/2018	226,200	226,200
Additions	386,235	386,235
At 30/09/2019	612,435	612,435

4. DEBTORS	2019	2018
	£	£
Amounts falling due within one year		
Trade debtors	32,000	-
	<u>32,000</u>	<u>-</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
UK corporation tax	22,422	15,194
VAT	30,130	14,695
PAYE control	218	230
Directors current account	290,069	188,308
Bank Loan	19,750	19,750
Trade creditors	59,367	34,510
Accruals	1,600	1,600
	<u>423,556</u>	<u>274,287</u>

Directors Advances, Credits and Guarantees. Included within creditors is £290,069 (2018 £188,308) owed to the Directors. The loan is interest free and with no set terms for repayment

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Bank loans (secured) >1yr	154,328	157,170
	<u>154,328</u>	<u>157,170</u>

7. EMPLOYEES

	2019	2018
	No.	No.
Average number of employees	3	3

8. SHARE CAPITAL

	2019	2018
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.