

Registered number: 10323794

Krishenz Properties Ltd

ACCOUNTS
FOR THE YEAR ENDED 30/09/2018

Prepared By:

Bansal Accountants Limited
Accountants
94 Marlborough Road
Coventry
CV2 4ER

ACCOUNTS
FOR THE YEAR ENDED 30/09/2018

DIRECTORS

REGISTERED OFFICE

24 Mount Road
Penn
Wolverhampton
WV4 5SW

COMPANY DETAILS

Private company limited by shares registered in EW - England and Wales,
registered number 10323794

ACCOUNTANTS

Bansal Accountants Limited
Accountants
94 Marlborough Road
Coventry
CV2 4ER

ACCOUNTS
FOR THE YEAR ENDED 30/09/2018

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The following do not form part of the statutory financial statements:	
Trading And Profit And Loss Account	-
Profit And Loss Account Summaries	-

BALANCE SHEET AT 30/09/2018

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	2	233,723	-
CURRENT ASSETS			
Cash at bank and in hand		<u>266,034</u>	<u>2</u>
		266,034	2
CREDITORS: Amounts falling due within one year	4	<u>274,287</u>	<u>-</u>
NET CURRENT (LIABILITIES) / ASSETS		(8,253)	2
TOTAL ASSETS LESS CURRENT LIABILITIES		225,470	2
CREDITORS: Amounts falling due after more than one year	5	<u>157,170</u>	<u>-</u>
NET ASSETS		<u>68,300</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Profit and loss account		<u>68,298</u>	<u>-</u>
SHAREHOLDERS' FUNDS		<u>68,300</u>	<u>2</u>

For the year ending 30/09/2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have decided not to deliver to the registrar a copy of the company's profit and loss account.

**Approved by the board on 11/06/2019 and signed on their behalf
by**

.....
Lovekesh Soni
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30/09/2018

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 .

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Commercial Vehicles	reducing balance 25%
Fixtures and Fittings	reducing balance 25%

1c. Investment Properties

Investment properties are included in the financial statements at open market value. No depreciation is provided on such property in compliance with the Financial Reporting Standard for Smaller Entities. This departure from Companies Act requirements is necessary to show a true and fair view.

2. TANGIBLE FIXED ASSETS

	Commercial Vehicles £	Fixtures and Fittings £	Total £
Cost			
Additions	4,000	6,030	10,030
At 30/09/2018	<u>4,000</u>	<u>6,030</u>	<u>10,030</u>
Depreciation			
For the year	1,000	1,507	2,507
At 30/09/2018	<u>1,000</u>	<u>1,507</u>	<u>2,507</u>
Net Book Amounts			
At 30/09/2018	<u>3,000</u>	<u>4,523</u>	<u>7,523</u>

3. INVESTMENT PROPERTIES

	Investment Properties £	Total £
Fair value		
Additions	226,200	226,200
At 30/09/2018	<u>226,200</u>	<u>226,200</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
UK corporation tax	15,194	-
VAT	14,695	-
PAYE control	230	-
Directors current account	188,308	-
Bank Loan	19,750	-
Trade creditors	34,510	-
Accruals	1,600	-
	<u>274,287</u>	<u>-</u>

Directors Advances, Credits and Guarantees. Included within creditors is £188,308 owed to the Directors. The loan is interest free and with no set terms for repayment

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Bank loans (secured) >1yr	157,170	-
	<u>157,170</u>	<u>-</u>

6. EMPLOYEES

	2018	2017
	No.	No.
Average number of employees	3	-

7. SHARE CAPITAL

	2018	2017
	£	£
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.